

महाराष्ट्र ॲनिमेशन, व्हिज्युअल इफेक्ट्स, गेमिंग, कॉमिक्स आणि एक्सटेंडेड रिॲलिटी (AVGC-XR) धोरण-२०२५ अंतर्गत कार्यपध्दती/ मार्गदर्शक तत्त्वे निश्चित करण्याबाबत.

महाराष्ट्र शासन

शासन निर्णय, क्र. मातंधो-२०२५/प्र.क्र.३२१/उद्योग-२

उद्योग, ऊर्जा, कामगार व खनिकर्म विभाग,

मादाम कामा रोड, हुतात्मा राजगुरु चौक,

मंत्रालय, मुंबई ४०० ०३२

दिनांक : ०८ जून, २०२६.

- वाचा :-**
१. शासन निर्णय, उद्योग, ऊर्जा, कामगार व खनिकर्म विभाग, क्र. मातंधो-२०२५/प्र.क्र.८३/उद्योग-२, दिनांक ०३.११.२०२५.
 २. उद्योग संचालनालय, मुंबई या कार्यालयाचे पत्र क्र. उसं/एव्हीजीसी-एक्स आर/धोरण/२०२५/निकष-कार्यप्रणाली/ २०२५/अ-१२९२, दि.१८.१२.२०२५.
 ३. उद्योग संचालनालय, मुंबई या कार्यालयाचे पत्र क्र. उसं/ एव्हीजीसी धोरण-२०२५/सुधारित कार्यपध्दती/अ-५०४, दि.०७.०४.२०२६.

प्रस्तावना :-

महाराष्ट्र ॲनिमेशन, व्हिज्युअल इफेक्ट्स, गेमिंग, कॉमिक्स आणि एक्सटेंडेड रिॲलिटी (AVGC-XR) धोरण-२०२५ हे दि.०३.११.२०२५ रोजीच्या शासन निर्णयान्वये जाहीर करण्यात आले आहे. महाराष्ट्र ॲनिमेशन, व्हिज्युअल इफेक्ट्स, गेमिंग, कॉमिक्स आणि एक्सटेंडेड रिॲलिटी (AVGC-XR) धोरण-२०२५ अंतर्गत येणाऱ्या पात्र AVGC-XR घटकांना धोरणांतर्गत वित्तीय तसेच बिगर वित्तीय प्रोत्साहने देय करण्यात आलेली आहेत.

सदर प्रोत्साहनांच्या अनुषंगाने ॲनिमेशन, व्हिज्युअल इफेक्ट्स, गेमिंग कॉमिक्स आणि एक्सटेंडेड रिॲलिटी (AVGC-XR) धोरण-२०२५ अंतर्गत कार्यपध्दती/ मार्गदर्शक तत्त्वे निश्चित करण्याची बाब शासनाच्या विचाराधीन होती.

शासन निर्णय :-

महाराष्ट्र ॲनिमेशन, व्हिज्युअल इफेक्ट्स, गेमिंग, कॉमिक्स आणि एक्सटेंडेड रिॲलिटी (AVGC-XR) धोरण-२०२५ अंतर्गत येणाऱ्या पात्र AVGC-XR घटकांना धोरणांतर्गत वित्तीय तसेच बिगर वित्तीय प्रोत्साहने देय करण्यात आलेली आहेत. त्यासंदर्भाची कार्यपध्दती/मार्गदर्शक तत्त्वे यासोबत जोडलेल्या परिशिष्टानुसार निश्चित करण्यात येत आहेत. सदर कार्यपध्दती/मार्गदर्शक तत्त्वे यास याद्वारे शासनाची मान्यता प्रदान करण्यात येत आहे.

२. सदर शासन निर्णय महाराष्ट्र शासनाच्या www.maharashtra.gov.in या संकेतस्थळावर उपलब्ध करून देण्यात आला असून, त्याचा संकेतांक २०२६०६०८१५३५४१६४१० असा आहे. हा शासन निर्णय डिजीटल स्वाक्षरीने सांक्षातिक करून निर्गमित करण्यात येत आहे.

महाराष्ट्राचे राज्यपाल यांच्या आदेशानुसार व नावाने,

सोबत: परिशिष्ट.

(डॉ. पी. अन्बलगन)

प्रधान सचिव, महाराष्ट्र शासन

प्रति,

१. मा.सभापती, विधानपरिषद यांचे खाजगी सचिव, महाराष्ट्र विधानमंडळ सचिवालय, विधानभवन, मुंबई.
२. मा. अध्यक्ष, विधानसभा यांचे खाजगी सचिव, महाराष्ट्र विधानमंडळ सचिवालय, विधानभवन, मुंबई.
३. मा. उपसभापती, विधान परिषद यांचे खाजगी सचिव, महाराष्ट्र विधानमंडळ सचिवालय, मुंबई.

४. मा. उपाध्यक्ष, विधानसभा यांचे खाजगी सचिव, महाराष्ट्र विधानमंडळ सचिवालय, विधानभवन, मुंबई.
५. मा. विरोधी पक्षनेता, महाराष्ट्र विधान परिषद यांचे खाजगी सचिव, महाराष्ट्र विधान मंडळ सचिवालय, विधानभवन, मुंबई.
६. मा. विरोधी पक्षनेता, महाराष्ट्र विधानसभा यांचे खाजगी सचिव, महाराष्ट्र विधानमंडळ सचिवालय, विधानभवन, मुंबई.
७. मा. मुख्यमंत्री यांचे अपर मुख्य सचिव, मुख्यमंत्री सचिवालय, मंत्रालय, मुंबई.
८. मा. उप मुख्यमंत्री तथा मंत्री (नगर विकास) यांचे प्रधान सचिव, उप मुख्यमंत्री सचिवालय, मंत्रालय, मुंबई.
९. मा. उप मुख्यमंत्री तथा मंत्री (राज्य उत्पादन शुल्क, क्रीडा व युवक कल्याण) यांचे सचिव, उप मुख्यमंत्री सचिवालय, मंत्रालय, मुंबई.
१०. मा. मंत्री (उद्योग) यांचे खाजगी सचिव, मंत्रालय, मुंबई.
११. मा. राज्य मंत्री (उद्योग) यांचे खाजगी सचिव, मंत्रालय, मुंबई.
१२. मा. मंत्री (सर्व) यांचे खाजगी सचिव, मंत्रालय, मुंबई.
१३. मा. राज्य मंत्री (सर्व) यांचे खाजगी सचिव, मंत्रालय, मुंबई.
१४. मा. मुख्य सचिव, महाराष्ट्र शासन, मंत्रालय, मुंबई.
१५. अपर मुख्य सचिव (वित्त), वित्त विभाग, मंत्रालय, मुंबई.
१६. अपर मुख्य सचिव (महसूल), महसूल व वन विभाग, मंत्रालय, मुंबई.
१७. अपर मुख्य सचिव (नवि-१), नगर विकास विभाग, मंत्रालय, मुंबई
१८. अपर मुख्य सचिव, सामान्य प्रशासन विभाग, मंत्रालय, मुंबई.
१९. अपर मुख्य सचिव (ऊर्जा), उद्योग, ऊर्जा व कामगार विभाग, मंत्रालय, मुंबई.
२०. अपर मुख्य सचिव, कौशल्य विकास, उद्योजकता व नाविन्यता विभाग, मंत्रालय, मुंबई.
२१. अपर मुख्य सचिव, कृषि, पशुसंवर्धन, दुग्धविकास व मत्स्यसंवर्धन विभाग, मंत्रालय, मुंबई.
२२. प्रधान सचिव, नियोजन विभाग, मंत्रालय, मुंबई.
२३. प्रधान सचिव, सामान्य प्रशासन (माहिती व तंत्रज्ञान) विभाग, मंत्रालय, मुंबई.
२४. प्रधान सचिव, ग्राम विकास विभाग, मंत्रालय, मुंबई.
२५. प्रधान सचिव, उच्च व तंत्र शिक्षण विभाग, मंत्रालय, मुंबई.
२६. प्रधान सचिव (कामगार), उद्योग, ऊर्जा व कामगार विभाग, मंत्रालय, मुंबई.
२७. प्रधान सचिव, पर्यावरण व वातावरणीय बदल विभाग, मंत्रालय, मुंबई.
२८. प्रधान सचिव (नवि-२), नगर विकास विभाग, मंत्रालय, मुंबई.
२९. प्रधान सचिव, शालेय शिक्षण विभाग, मंत्रालय, मुंबई.
३०. प्रधान सचिव (पर्यटन), पर्यटन व सांस्कृतिक कार्य विभाग, मंत्रालय, मुंबई.
३१. सचिव (सांस्कृतिक कार्य), पर्यटन व सांस्कृतिक कार्य विभाग, मंत्रालय, मुंबई.
३२. सचिव, वैद्यकीय शिक्षण व औषधी द्रव्ये विभाग, मंत्रालय, मुंबई.
३३. सर्व अपर मुख्य सचिव/प्रधान सचिव/ सचिव, सर्व मंत्रालयीन विभाग.
३४. मुख्य कार्यकारी अधिकारी, महाराष्ट्र औद्योगिक विकास महामंडळ, अंधेरी (पूर्व), मुंबई.
३५. विकास आयुक्त (उद्योग), उद्योग संचालनालय, मुंबई.
३६. सर्व महानगरपालिका आयुक्त.
३७. व्यवस्थापकीय संचालक, महाराष्ट्र राज्य वीज वितरण कंपनी लिमिटेड, मुंबई.
३८. व्यवस्थापकीय संचालक, सिडको, मुंबई.
३९. विभागीय आयुक्त, कोकण/पुणे / नाशिक / नागपूर/ छत्रपती संभाजीनगर/ अमरावती.
४०. नोंदणी महानिरीक्षक व मुद्रांक नियंत्रक, महाराष्ट्र राज्य, पुणे.
४१. संचालक, सॉफ्टवेअर टेक्नॉलॉजी पार्क्स ऑफ इंडिया, मुंबई/पुणे.
४२. सर्व सह सचिव/अवर सचिव/ कक्ष अधिकारी (उद्योग), उद्योग, ऊर्जा, कामगार व खनिकर्म विभाग, मंत्रालय, मुंबई.
४३. प्रधान सचिव (उद्योग) यांचे स्वीय सहायक, उद्योग, ऊर्जा, कामगार व खनिकर्म विभाग, मंत्रालय, मुंबई.
४४. उप सचिव (उद्योग-२) यांचे स्वीय सहायक, उद्योग, ऊर्जा व कामगार विभाग, मंत्रालय, मुंबई.
४५. निवड नस्ती (उद्योग-२)

शासन निर्णय, उद्योग, ऊर्जा, कामगार व खनिकर्म विभाग, क्र. मातंधो-२०२५/प्र.क्र.३२१/उद्योग-२, दि. ०८ जून, २०२६ सोबतचे परिशिष्ट

Maharashtra Animation, Visual Effects, Gaming, Comics and Extended Reality (AVGC-XR) Policy 2025 – Modalities



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Preface

The Government of Maharashtra (GoM) has notified the **Maharashtra Animation Visual Effects Gaming Comics & Extended Reality (AVGC-XR) Policy 2025** vide **Government Resolution No. ITP-2025/C.R.83/Industries-2 dated 3rd November 2025**. The Policy aims to attract investments in Animation, Visual Effects, Gaming, Comics & Extended Reality (AVGC-XR) and the emerging niche sectors within this domain, promote innovation and entrepreneurship, and create employment opportunities in this sector. The Policy shall remain in effect from the date of its notification for a period of five years or till it is superseded by any other subsequent Policy by the Department of Industry.

This document (Modalities) serves as a guiding document for all concerned stakeholders in terms of the implementation procedures and processes to ensure smooth practices and effective implementation of the Policy towards achieving the said objectives.

Abbreviations

2D	Two-Dimensional
3D	Three-Dimensional
AIF	Alternate Investment Fund
AR	Augmented Reality
ASSOCHA	The Association Chambers of Commerce and Industry of India
AVGC-XR	Animation, Visual Effects, Gaming, Comics and Extended Reality
CAGR	Compound Annual Growth Rate
CGI	Computer-Generated Imagery
CII	Confederation of Indian Industry
CKD	Completely Knocked Down
CSR	Corporate Social Responsibility
CST	Central Sales Tax
DTA	Domestic Tariff Area
ELCINA	Electronics Industries Association of India
EPCG	Export Promotion Capital Goods
ESRB	Entertainment Software Rating Board
FDI	Foreign Direct Investment
FICCI	Federation of Indian Chambers of Commerce & Industry
ICT	Information & Communication Technology
IESA	India Electronics & Semiconductor Association
IP	Intellectual Property
IPR	Intellectual Property Rights
ISO	International Organisation for Standardisation
ITES	Information Technology Enabled Services
JV	Joint Venture
LLP	Limited Liability Partnership
MAIT	Manufacturers Association of Information Technology
MAITRI	Maharashtra Industry, Trade and Investment Facilitation
MMR	Mumbai Metropolitan Region
NASSCOM	National Association of Software and Services Companies
NCoE	National Centre of Excellence
OTT	Over-The-Top
PEGI	Pan-European Game Information
PMR	Pune Metropolitan Region
PPP	Public Private Partnership
QPE	Qualified Production Expenditure
RMG	Real Money Games
SEZ	Special Economic Zones
SFX	Special Effects
SIGGRAPH	Special Interest Group on Computer Graphics & Interactive
SIP-EIT	Support for International Patent Protection in Electronics and
SKD	Semi-Knocked Down
SME	Small & Medium Enterprises

STP	Software Technology Park
TTC	Technology Transfer Centre
US	United States
VFX	Visual Effects
VR	Virtual Reality
WCAG	Web Content Accessibility Guidelines
XR	Extended Reality

Glossary

1. **AVGC-XR sector** – The AVGC-XR sector is represented by companies, joint ventures, focus groups, consultants, and creative professionals engaged in the business of conception, production, post-production, media and intellectual property rights management, publishing and marketing of Audio, animation, visual effects, special effects, editing, digital games development including mobile, console, desktop games (excluding gambling) and comics content. They also actively promote the products and related services such as development of software use in pre-production pipelines, education and advanced research, development of AVGC-XR subjects, related technology, and its business management.
2. **Animation** – Animation is the technology of displaying frames in succession to create an illusion of motion. It is used in entertainment, education, healthcare, agriculture, design, game development, simulations, etc. Animation is the method of showing movement by using a series of drawing, computer graphics, or photographs of 2D or 3D objects that create an illusion of movement when viewed in succession. Animation includes 2D animation, 3D animation, clay animation, paper animation, stop motion, shadow animation, etc. They can be recorded on either analog or digital media.
3. **Audio Effects** - Audio effects in the AVGC-XR sector encompass the creation, integration, and application of sound elements including sound design, Foley, dubbing and voice-overs, background music, special effects (SFX), spatial and 3D audio, as well as audio mixing and mastering. These components enhance storytelling, realism, interactivity, and immersive experiences across animation, visual effects, gaming, digital/interactive comics, and extended reality applications.
4. **Visual Effects** – Visual Effects (VFX) and postproduction refers to imagery created, manipulated or enhanced for any film, or other moving media that does not take place during live-action shooting. It is also known as CGI (Computer Generated Imagery). Visual effects include computer generated imagery using the industry’s most advanced 3D and compositing software and plugins.
5. **Gaming** – A game is an electronics game that involves human interaction with a user interface to generate visual feedback and immersive experiences on a device that shall include 2D, 3D, video, handheld devices, mobile, virtual, console, etc.
6. **Comics** – It is a publication that consists of comic art in form of sequential panels that represent chronologically laid scenes that are used to tell a story or a series of stories. It extends to comic strips published in magazines and newspapers, and graphic novels that are long-format, standalone series with more complex plots or a collection of short stories that have been previously published as individual comic books.
7. **Virtual Reality (VR)** – It is an artificial environment that is created with software and presented to the user in such a way that user suspends belief and accepts it as a real environment. Virtual reality is primarily experienced through two of the five senses: sight and sound.
8. **Augmented Reality (AR)** – It is the integration of digital information with the user’s environment in real time. Unlike virtual reality, which creates a totally artificial environment, augmented reality uses the existing environment and overlays new information on top of it.
9. **Mixed Reality (MR)**– It is sometimes referred to as hybrid reality, is the merging of

real and virtual worlds to produce new environments and visualizations where physical and digital objects coexist and interact in real time.

10. **Extended Reality (XR)**– Extended Reality is a term referring to all real and virtual combined environments and human machine interactions generated by computer technology and wearables. It includes representative forms such as augmented reality, mixed reality and virtual reality and the areas interpolated among them.
11. **Virtual Production** – Virtual production is a method of filmmaking and television production that uses computer-generated imagery (CGI), augmented reality, motion capture, and other technologies to create realistic environments and effects on a virtual set.
12. **Virtual Production Studios** - Virtual Production Studios are cutting edge filmmaking environments that integrate real-time digital technology with traditional production techniques. They use large-scale LED walls, motion capture systems, and game engine technology to create immersive digital environments in which actors can interact real time. The key features of virtual production studios are LED walls and projection, real-time rendering, camera tracking, motion capture and efficient collaboration of directors, cinematographers, VFX teams.
13. **Qualified Production Expenditure:** Expenditure incurred in state of Maharashtra during production of animation film, animation series, VR/VFX projects, gaming software development, etc. This excludes "Above the line" costs i.e., the expenditure incurred on fees paid for professionals for acting / shooting.

Section I - Policy Framework and Facilitation

1.1. Policy Eligibility

Eligible entities having units registered in Maharashtra for various incentives offered under Maharashtra AVGC-XR Policy 2025: An eligible unit means any industrial enterprise/ business, constituted as a company—including private limited, co-operation, public limited, trust, LLP, or joint undertaking, Proprietary, Partnership firm—setting up an AVGC-XR Unit. This unit shall commonly be referred to as ‘AVGC-XR unit’ or ‘unit’ in the AVGC-XR sector.

1.1.1. Unit Categorisation

Further AVGC-XR units based on their incorporation are to be categorised as per the following types:

1.1.1.1. **New Unit:** An AVGC-XR unit shall be considered a new unit if it satisfies the below conditions:

1.1.1.1.1. An AVGC-XR unit set up by an entity which commences its investment (Fixed Capital Investment, that may or may not include land) at a given location from the date of publication of the Policy and that is not formed as a result of re-establishment mere change of ownership, change in the constitution, reconstruction or revival of an Existing/ Defunct/ Closed/ Sick Unit shall be considered as New Unit.

1.1.1.1.2. A unit that has commenced its investment before 1st April 2025 but haven't commenced its operations shall be considered a new unit. However, only investment made after 1st of April 2025 shall be considered as FCI for availing incentives under this Policy.

1.1.1.2. **Existing Units:** An AVGC-XR unit set up by an entity which has commenced its production on or any time prior to 1st of April 2025 or a unit which has availed incentives (excluding Stamp Duty).

1.1.1.3. **Expansion Unit:** New and Existing Unit shall be considered expansion unit if they satisfy the below conditions:

1.1.1.3.1. If an Existing unit makes new investment at the same location on or after 1st of April 2025 with a minimum of 25% additional fixed capital investment (Plant and Machinery, i.e. Software, hardware & equipment) in AVGC-XR activity, then such a project will be considered as an Expansion / Diversification Unit.

1.1.1.3.2. If a New Unit makes fresh investment of a minimum 25% additional fixed capital investment (Plant and Machinery, i.e. Software, hardware & equipment) in AVGC-XR activity at the same location post completing its original LoI obligations and receiving and RC for the same, then such a project will be considered as an Expansion / Diversification Unit.

1.2. Policy Inclusions

The list of activities considered as AVGC-XR related activities and covered by this Policy are provided in the below Table 1. The below table cover a broad-spectrum list of activities which are indicative and may not be exhaustive. It may be required to be updated as the sector develops within the state. The list of activities may be updated from time to time as per sectors requirement by the Government of Maharashtra on the suggestion of the AVGC-XR Task Force.

Note: All activities mentioned below are to strictly be service-related activities cannot be manufacturing oriented unless specifically mentioned.

Table 1	
Indicative List of Activities and Entities Included as per AVGC-XR Policy 2025	
Sr. No	AVGC-XR Activities / Entities
Entities	
1	VFX production companies
2	Gaming development companies
3	Content producers (animation)
4	Digital comics production companies
5	Television Channel Company producing animation / cartoons
6	Advertising agencies utilizing VFX in content production
7	OTT players (producing animated series)
8	Virtual production companies
9	Digital Comics and motion graphics production studios
10	Video game testing labs
11	Immersive Content Creation Companies
12	Firms engaged in Motion Control / Render Farms etc.
Common Activities across AVGC-XR sector	
1	Concept art and design
2	3D modelling & animation
3	Special Effects (SFX)
4	Visual Effects (VFX)
5	Motion capture/ performance capture services

6	Game Development & Programming
7	Content Production for VR/AR
8	Post-Production and Editing
9	Sound Design & Editing
10	XR Content Distribution Platforms
11	3D Photogrammetry

1.3. Policy Exclusion

1.3.1. Real Money Gaming Company – Companies engaged in the development and publishing of real money games, where monetary stakes are involved.

All the definitions above shall be considered in accordance with the Government of India Acts and Rules, including any subsequent amendments and updates in force from time to time.

1.3.2. No manufacturing activity shall be recognised as an AVGC-XR activity

1.4. Policy Validity

The Policy will be valid for 5 years or till the new Policy announcement, whichever is earlier.

1.5. Policy Facilitation

MAITRI will facilitate all Policy approvals and serve as a single window clearance system. While prospective beneficiaries of the Policy may access online and offline application procedures, they are encouraged to avail themselves of the services made available through the MAITRI portal.

Indicative process flows have been outlined in Section II of this document for ease of understanding and navigation for all concerned stakeholders.

Section II: Fiscal Incentives

2.1 General Procedure

2.1.1 Sequencing of Approvals:

Issuance of a Letter of Intent (LoI) and a Registration Certificate (RC) shall be mandatory and sequential for all Parks, and New and Expansion Units. A Letter of Intent and Registration Certificate shall be issued by the competent authority (as mentioned in Table 2). A Registration Certificate shall be issued as per the process described below by the relevant Competent Authority.

2.1.2 Incentive Eligibility:

All Fiscal incentives other than Stamp Duty Exemption shall be admissible only after issuance of the Registration Certificate, which shall be issued post commencement / commissioning of operations, subject to fulfilment of all Policy conditions.

2.1.3 Incentive Tenure vs Operative Period and Annual Reporting:

- **Parks:** The incentives applicable to Private IT parks under IT & ITeS Policy will be available for AVGC-XR Parks and they shall remain under an operative period of fifteen (15) years from the date of registration, during which annual reporting is mandatory.
- **Units:** Incentives will be admissible for a maximum of twenty (20) years in accordance with the Policy. Units availing such incentives shall remain under an operative period of ten (10) years from the issuance of 1st RC to the unit. During the operative period, annual reporting is mandatory in the prescribed formats.

2.1.4 Eligible-First Principle:

Incentives shall be governed by the Eligible-First principle, as per the upper limits prescribed for specific incentives. Eligible-First refers to beneficiaries meeting all prescribed conditions and does not mean first-come, first-served.

2.1.5 Non-Compliance:

Failure to comply with operative period obligations or breach of Policy conditions shall invite recovery of incentives with applicable interest and penalty, after due notice and opportunity of being heard.

2.1.6 Appeal Mechanism

Orders of recovery or adverse decisions may be appealed before the Additional Chief Secretary / Principal Secretary / Secretary, Industries, Energy, Labour & Mining Department (Industries) within 30 days of communication

2.2 Competent Authority

Table 2					
#	Investment Stage	Units with Investment in Plant & Machinery / Equipment Up to 1 Cr	Units with Investment in Plant & Machinery / Equipment above 1 Cr and Up to 10 Cr	Units with Investment in Plant & Machinery / Equipment above 10 Cr	Anchor Units
1	Issuing Letter of Intent (LoI)	General Manager, (District Industries Centre)	Joint Director Industries, (Regional Office)	Development Commissioner, (Industries)	Principal Secretary (Industries) to issue offer letter, to be followed by LoI which may be issued by Development Commissioner, (Industries)
		For MMR – JDI, RO (MMR)			
		For Units in SEZ & STPI Units – Development Commissioner (SEZ), Director STPI			
		For Units in MIDC areas in Mumbai and Mumbai Suburban District – Technical advisor MIDC			
2	Renewal of LOI	Development Commissioner, (Industries)			
		For Units in SEZ & STPI Units – Development Commissioner (SEZ), Director STPI			
		For Units in MIDC areas in Mumbai and Mumbai Suburban District – Technical advisor MIDC			
3	Issuance of Registration Certificate / Renewal of Registration Certificate	General Manager, (District Industries Centre)	Joint Director Industries, (Regional Office)	Development Commissioner, (Industries)	Development Commissioner, (Industries)
		For MMR – JDI, RO (MMR)			
		For Units in SEZ & STPI Units – Development Commissioner (SEZ), Director STPI			
		For Units in MIDC areas in Mumbai and Mumbai Suburban District – Technical advisor MIDC			
4	Sanction of Incentive Claims: I. Capital Subsidy for Anchor Unit	Principal Secretary (Industries)			
5	Sanction of Incentive Claims: I. Capital Subsidy (MSME) II. Stamp Duty Exemption, III. Electricity Duty Exemption IV. Power Tariff Subsidy,	General Manager, (District Industries Centre)	Joint Director Industries, (Regional Office)	Development Commissioner, (Industries)	
		For MMR – JDI, RO (MMR)			

	V. Technology Acquisition Assistance		
6	Sanction of Incentive Claims: I. Recruitment Assistance II. IP Creation and Protection III. Reimbursement for Quality Certification IV. Marketing Assistance V. Special Incentives a. Project Cost Reimbursement for Virtual Studios b. Production Cost Incentive c. Financial Assistance to Innovation Labs	Development Commissioner, (Industries)	
7	Disbursement Authority	Development Commissioner (Industries)	

Note: All AVGC-XR parks shall follow procedures as mentioned in IT/ ITeS Policy 2023 and shall follow modalities pertaining to competent authority as mentioned in IT / ITeS modalities 13.12.2024

2.3 Letter of Intent

The validity of Approved Letter of Intent shall differ based on the category of unit, owing to the different time periods required for establishment of each category.

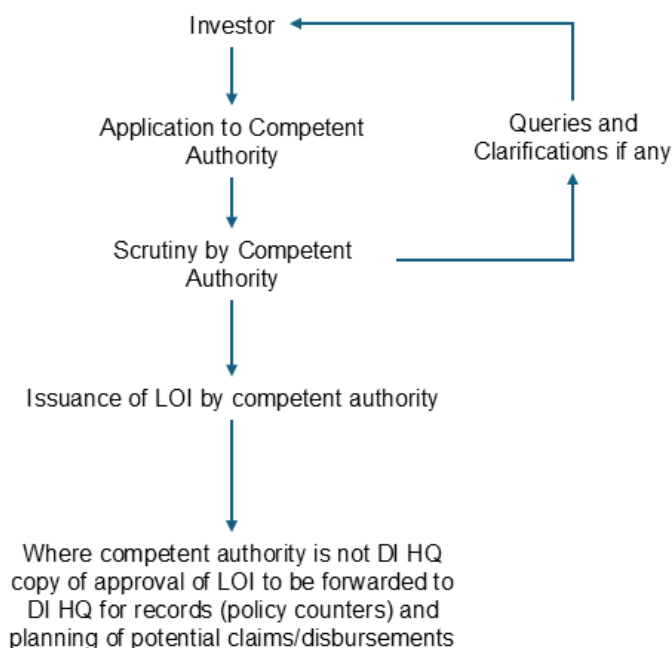
- Units with Investment up to Rs 10 Crores - 3 years
- Units with Investment above Rs 10 Crores – 4 years

2.3.1 Application Process:

The Letter of Intent Application shall be submitted to the relevant competent authority as mentioned above. In case of any clarification regarding eligibility, the application shall be referred to the Task Force.

The process flow for Letter of Intent for Units is provided in the following diagram

Indicative Process flow for Letter Of Intent



For **All AVGC-XR Parks**, procedures shall remain as per IT-ITeS modalities document dated 13-12-2024

2.3.2 Required Documents:

- Certificate of Incorporation
- Completed relevant LOI Form and Affidavit
- Detailed Project Report (Investment, Site/plot, activities, business plan, phasing of investment, employment generation phasing, detailed activities to be undertaken by the unit, expansion plans if any, how is eligibility being met, list of applicable incentives for proposed unit)
- Memorandum & articles of Association/ Partnership Deed (If applicable).
- GST Registration Certificate of the applicant if available
- Udyam / IEM certification
- Aadhaar and PAN
- Property Card / Understanding between seller and applicant. / Draft Lease Deed / MoU. Along with declaration that the land is of clear title and without any encumbrances.
- CA certified Financial Statements outlining Net Worth of the company,
- CA/Self Certified Financial Statements that includes units project cost along with detailed investment (Land, Building, Plant & Machinery), means of finance etc
- Board / Managing Committee resolution regarding proposed setting up of unit.
- If Unit is in IT/AVGC-XR Park, then LOI/Registration Certificate of the Park
- Geo tagged images of land
- ELP-1 /ELP-2 in prescribed format

2.4 Registration Certificate

Registration Certificate is certification issued by Government of Maharashtra, through the Directorate of Industries, to eligible industrial units post-commencement of operations. The Registration Certificate grants eligibility to Units to avail incentives.

2.4.1 Validity of Registration Certificate for Units:

All units shall be issued an RC with a validity of 3 years. Thereafter a Unit shall renew its registration every 3 years to claim incentives.

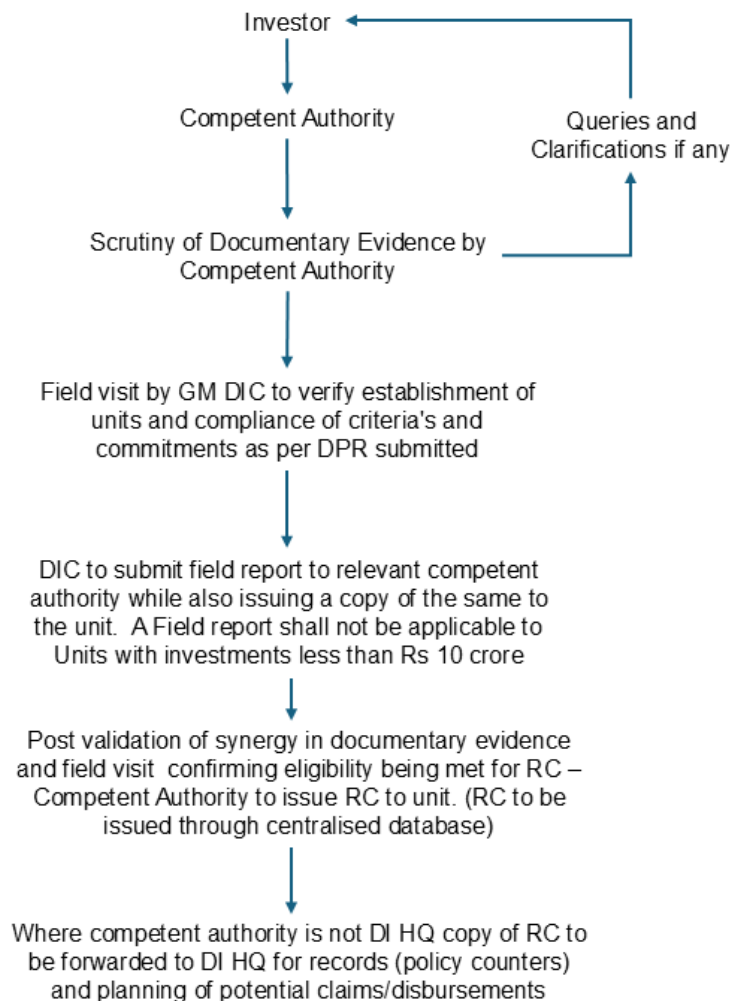
2.4.2 Eligibility:

- Valid Letter of Intent within its validity period
- Completion of pledged investment and onboarding of employees in line with detailed project report.
- Commencement of activity at the location specified in the LoI.
- Existing Units shall also be eligible for a Registration Certificate; however, they shall not be eligible for any incentives other than Production cost Incentives.

2.4.3 Application Process:

The process flow for Registration Certificate for Units is provided in the process flow diagram below:

Indicative Process flow for Registration Certificate



For **All AVGC-XR Parks**, procedures shall remain as per IT-ITeS modalities document dated 13-12-2024

2.4.4 Required Documents for RC Application (Units):

- Certificate of Incorporation
- Completed relevant RC Form and Affidavit
- Detailed Project Report (Investment, Site/plot, activities, business plan, phasing of investment, employment generation phasing, detailed activities to be undertaken by the unit, expansion plans if any, how is eligibility being met, list of applicable incentives for proposed unit)
- Memorandum & articles of Association/ Partnership Deed (If applicable).
- GST Registration Certificate of the applicant if available
- Udyam / IEM certification
- Property Card / valid Lease Deed / Sale Deed / etc.
- CA-certified financial statements, including investment made as per LoI and CA certificate for turnover for the period from commencement till application of RC, verifying that a minimum 75% of turnover is derived from AVGC-XR activities.
- Electricity Bill for the 3 months preceding this application
- Board / Managing Committee resolution regarding proposed setting up of unit.
- If Unit is in IT/AVGC-XR Park, then LOI/Registration Certificate of the Park along with valid agreement with the Park Developer.
- Geo tagged images of unit
- ELP-1 /ELP-2 in prescribed format
- Occupancy Certificate (OC) issued by planning Authority for standalone unit.
- Utility connection letters (power/water/drainage)
- Inspection report by GM, DIC for units with investment (Plant & machinery/ equipment) above Rs 10 Crores
- Auto-generated EPFO portal statement for the relevant period along with number of employees at the time of registration
- Appendix II B

2.4.5 Required Documents for renewal of RC Application (Units):

- Previous Registration Certificate/s
- CA certificate for turnover for the period from the preceding RC till the date of application for renewal of RC, verifying that a minimum of 75% of turnover is derived from AVGC-XR activities.
- Cancelled Cheque
- PAN Card of the applicant representative and the company
- GST Registration Certificate of the applicant
- Udyam / IEM certification whichever is applicable
- Valid Lease deed / Sale Deed as applicable
- Power bills (one bill for each year of the preceding RC period and the latest bill at the time of application)
- ELP-1 /ELP-2 in prescribed format

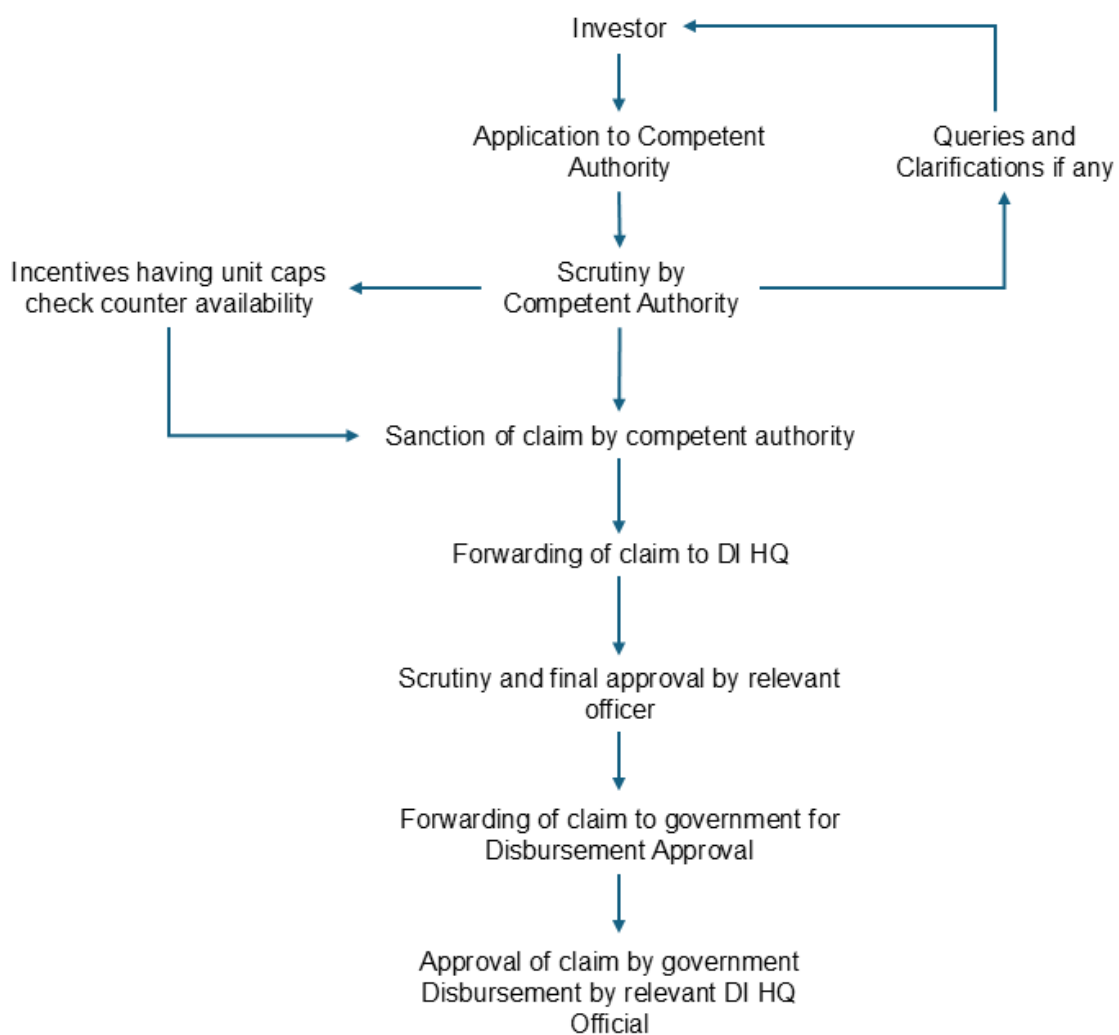
2.5 Incentives

The incentives provided under the AVGC-XR Policy are exclusive and AVGC-XR units will not be offered incentives under the Maharashtra IT & ITeS Policy 2023. The total incentives availed shall not exceed 100% of the Fixed Capital Investment (FCI).

2.5.1 Incentive Claim Process

The indicative incentive claim process is explained in the process flow diagram below. While most incentives will have the same process, any deviation shall be mentioned for any non-congruent incentive.

Indicative Process flow for Incentive claim post issuance of RC



This section outlines the provision and process for availing financial incentives extended by the Government of Maharashtra under the section 6 of **Maharashtra AVGC-XR Policy 2025**.

2.5.2 Capital Subsidy

Under **clause 6.1.1 of Maharashtra AVGC-XR Policy 2025**, eligible Anchor and MSME units can avail Capital subsidy.

Incentive Type	Capital Subsidy
Mode of Incentive	Reimbursement
Eligible Entities	<p>A. AVGC-XR Anchor Units shall be eligible for this incentive on the basis of eligible first principle and</p> <p>B. New and Expansion MSME AVGC-XR units (As per MSMED Act) unit categories will be eligible.</p>
Eligibility Criteria	<p>A. 10 Anchor unit with a minimum of investment of Rs. 50 Crores and directly employing minimum 100 people in the unit are eligible</p> <p>B. MSMEs AVGC-XR units directly employing a minimum of 10 people in the unit are eligible.</p> <p>Note: Anchor Units status shall be verified at the time of issuing Registration.</p>
Incentive	<p>A. Anchor units will be provided a subsidy up to 25% of the fixed capital investment subject to a ceiling of Rs. 25 Crores</p> <p>B. MSMEs units will be provided a subsidy of 20% on capital investments (plant and machinery excluding cost of land and building) subject to a maximum of Rs. 25 lakhs.</p> <p>The eligible investments components shall be software, hardware and AVGC-XR sector specific equipment.</p>
Required Document List	<ol style="list-style-type: none"> 1. Application form (Appendix III – Section B) 2. CA certified investments details 3. Employment Records (Number of Employees employed by the unit) 4. Electricity connection letters and most recent power bills (3 months) 5. Land Records, Lease / Sale Deed for the premises, for inside-Park units: Agreement/Sale/Lease with Park Developer indicating BUA. 6. For Anchor Units approval from competent authority 7. ELP-1 / ELP-2 in prescribed format 8. Common Undertaking (Appendix IV) 9. Annual Operative period report shall be attached to the application
Approving Authority and Process Flow	Competent Authority mentioned in Section II Table 2. Capital Subsidy claim shall be made annually.

Timeline	Capital Subsidy will only be issued once Registration Certificate is issued.
Disbursement	Disbursement will be in line with AVGC-XR Policy Clause 6.1.1: Anchor Units: 5 years (5 Equal Annual Instalments) MSME Units: 3 years (3 Equal Annual Instalments)

2.5.3 Stamp Duty Exemption

AVGC-XR units will be entitled to stamp duty exemption under **clause 6.1.2 of Maharashtra AVGC-XR Policy 2025**.

Incentive Type	Stamp Duty
Mode of Incentive	Exemption
Eligible Entities	<p>a. 100% stamp duty exemption for the following transaction to new units in Public/Private IT/AVGC Parks & expansions of existing units in the state for articles hypothecation, pawn, pledge, deposit of title deeds, conveyance, charge on mortgage property, lease, mortgage deed and security bond on mortgage deed.</p> <p>b. 100% stamp duty exemption for the following transaction to new units & expansion of existing units in IT Parks for SEZ, STPI registered units for articles hypothecation, pawn, pledge, deposit of title deeds, conveyance, charge on mortgage property, lease, mortgage deed and security bond on mortgage deed & public assignment of lease.</p> <p>c. 100% stamp duty exemption for the following transaction to new units & expansion of existing units outside Public/Private IT Parks/AVGC Parks for articles hypothecation, pawn, pledge, deposit of title deeds, conveyance, charge on mortgage property, lease, mortgage deed and security bond on mortgage deed.</p>
Eligibility Criteria	<ul style="list-style-type: none"> • AVGC-XR units will be eligible to avail Stamp Duty exemption only for premises which has valid Commencement Certificate / RERA Approval from the concerned planning authority/ competent authority. • An AVGC-XR unit in production/ operation, shifting from one location to another and this unit had availed of stamp duty exemption earlier will not be eligible for Stamp Duty exemption. • If existing unit makes a minimum 25% additional fixed capital investment, on or after commencement of this or Maharashtra IT & ITeS Policy, in IT & ITeS /AVGC-XR activity then such project will be considered as expansion /

	<p>diversification projects, and it will be eligible for stamp duty exemption for expansion only.</p> <ul style="list-style-type: none"> • No Objection Certificate from Industries Department
Incentive	New and Expansion units shall be eligible for 100% stamp duty exemption for the following transactions: i) articles hypothecation; ii)pawn; iii)pledge; iv) deposit of title deeds; v) conveyance; vi)charge on mortgage property; vii) lease, mortgage deed; and vii)security bond on mortgage deed.
Required Document List	<ul style="list-style-type: none"> • Prescribed application Form – Appendix V(A) • Affidavit in prescribed format - Appendix –V (B) • Copy of Registration of Udyam/or any other Registration • Property Card / 7/12 Extract of purchase of land (the said not required for MIDC Land) • Draft agreement/sale deed/ lease deed etc. to be executed signed by seller and applicant. • For MIDC land, a land/plot allotment order by MIDC • Map of Land to be purchased for unit • Project Report on Proposed Unit • Purchase agreement for purchase of building property • Prescribed filled format of ELP-2 • Registrar of Companies (Certificate of Incorporation) • Authorization for signing application and affidavit (Board Resolution) • Copy of issued LOI
Approving Authority and Process Flow	Competent Authority mentioned in Section II Table 2
Disbursement	Exemption category

Note: Stamp Duty Exemption shall be provided only once for a single plot of land/ premises.

2.5.4 Exemption of Electricity Duty

Under **clause 6.1.3 of Maharashtra AVGC-XR Policy 2025**, the Policy extends the provisions under the Maharashtra Electricity Duty Act Exemption from payment of Electricity Duty from the date of commencement of production/ activity.

Incentive Type	Electricity Duty
Mode of Incentive	Exemption
Eligible Entities	<p>Zone I – All New Units only</p> <p>Zone II – All New Units only</p> <p>IT-ITeS SEZ /Parks in SEZ – All New and Existing Units</p>

Eligibility Criteria	<ul style="list-style-type: none"> • To Avail this incentive the Unit shall possess a valid Registration Certificate. Electricity Duty Exemption shall be discontinued if the unit fails to secure subsequent renewals of RC. • The exemption from payment of electricity duty shall be given to the projects mentioned in the notification only after producing Registration Certificate of Directorate of Industries or Software Technology Parks of India (STPI) or other Competent Authority. • No refund will be admissible of electricity duty already paid prior to sanction of the electricity duty exemption.
Incentive	<ul style="list-style-type: none"> • Zone-I: 100% Electricity Duty Exemption for all New Units for a period of 10 years • Zone-II: 100% Electricity Duty Exemption for all New Units for a period of 15 years • 100% Electricity Duty Exemption for all New and Existing Units in IT-ITeS SEZ/ Parks in SEZ for a period of 20 years
Required Document List	<ol style="list-style-type: none"> 1. Completed Application form in Appendix VIII(A) 2. Affidavit in prescribed format – Appendix VIII (B) 3. Sale/ Lease Deed 4. Partnership constitution deed with firm Registration Certificate or certified copy of certificate of incorporation memorandum & articles of association 5. Project Report of proposed project 6. Board Resolution in respect of authorised signatory 7. Power sanction letter 8. Electricity bills for last 3 months 9. Documents regarding commencement certificate/ work order copy 10. ELP- Form-I 11. Unit Registration Certificate 12. Undertaking in prescribed format
Approving Authority and Process Flow	Competent Authority mentioned in Section II Table 2
Disbursement	Exemption category

Note: No refund will be admissible of electricity duty already paid prior to sanction of the electricity duty exemption.

2.5.5 Power Tariff Subsidy

Power Tariff Subsidy shall be provided to units in accordance with clause **6.1.4** of

Maharashtra AVGC-XR Policy 2025.

Incentive Type	Power Tariff Subsidy
Mode of Incentive	Reimbursement
Eligible Entities	All new units under the Maharashtra AVGC-XR Policy will be eligible to claim Power Tariff Subsidy
Eligibility Criteria	All beneficiary units must be New Units Beneficiary Unit must be located within the State.
Incentive	Rs. 2 per unit for 5 years
Required Document List	1. Application form (Appendix III- Section C) 2. CA Certified Expenses and Power Consumption 3. Copies of Electricity Bills for claim period 4. Power Sanction Letter 5. Auditor Certificate 6. Common Undertaking (Appendix IV)
Approving Authority and Process Flow	Competent Authority mentioned in Section II Table 2
Disbursement	Annual Payout upon verification through Directorate of Industries

2.5.6 Skill Development Support

Skill Development Support will be provided to AVGC-XR units in accordance with **Maharashtra AVGC-XR Policy 2025 clause 6.1.5**. Incentives shall be claimed through the Skilled Development Department as per the process.

2.5.7 Recruitment Assistance

Recruitment Assistance shall be provided to units in accordance with the clause **6.1.6 of Maharashtra AVGC-XR Policy 2025**.

Incentive Type	Recruitment Assistance
Mode of Incentive	Reimbursement
Eligible Entities	Incubation Laboratory, R&D Centre/, Innovation Labs are eligible for this incentive
Eligibility Criteria	All beneficiary units must have employed 50 local students within 3 years of operations Each of the 50 students/graduates hired under this incentive should complete a min of 3 years of continuous employment Beneficiary Unit must be located within the State.
Incentive	Rs. 10 Lakh per unit
Required Document	1. Completed Application Form (Appendix III – Section D)

List	<ol style="list-style-type: none"> 2. EPF Registration Certificate of the unit 3. Employee-wise list (Name, Aadhaar, Wages, EPF No., Employer's Contribution along with Domicile Certificate showing 3 years of continuous employment) 4. Auto-generated EPFO portal statement for the relevant period for the 50 students having completed 3 years of continuous employment. 5. CA Certified Recruitment Expenses and salary paid during the period. 6. ELP-1 / ELP-2 in prescribed format 7. Beneficiaries (Students) documentation (Degree + Transcript, Bonafide letter (if course is not complete) 8. Common Undertaking (Appendix IV)
Approving Authority and Process Flow	Competent Authority mentioned in Section II Table 2
Disbursement	Disbursement of sanctioned claim will be processed in 4 equal instalments post the 3-year period through Directorate of Industries

2.5.8 Technology Acquisition Assistance

Technology Acquisition Assistance shall be provided to units in accordance with clause **6.1.7 of Maharashtra AVGC-XR Policy 2025.**

Incentive Type	Technology Acquisition Assistance
Mode of Incentive	Reimbursement
Eligible Entities	10 AVGC-XR units will be eligible for this incentive across categories
Eligibility Criteria	<p>Acquired Technology (software only) should either be patented technology or a product of premier institutions</p> <p>Beneficiary Unit must be located within the State.</p>
Incentive	Grant up to 50% of the cost of acquiring technology (software only) from a premier institution/patented technology from domestic or foreign companies subject to a cap of Rs. 1 crore.
Required Document List	<ol style="list-style-type: none"> 1. Completed Application form (Appendix III- Section E) 2. CA certificate for eligible technology procurement cost and proof of payment 3. Common Undertaking (Appendix IV) 4. Documentation of Technology procured: <ul style="list-style-type: none"> • License / agreement from company/institution • Specification sheet • Invoice • Patent Utilization Certificate if applicable or license / agreement from company/institution

	permitting the use of technology (software only) <ul style="list-style-type: none"> • Proof of source company/institution is eligible
Approving Authority and Process Flow	Competent Authority mentioned in Section II Table 2
Disbursement	Disbursement of sanctioned claim will be processed in a single payout through the Directorate of Industries

2.5.9 IP Creation & Protection

IP Creation & Protection support shall be provided to units in accordance with the **clause 6.1.8 of Maharashtra AVGC-XR Policy 2025.**

Incentive Type	IP Creation and Protection
Mode of Incentive	Reimbursement
Eligible Entities	20 units (10 each for domestic and international) filing for patents will be supported in the Policy period.
Eligibility Criteria	Beneficiary Unit must be located within the State. Claim should be made within the Policy period
Incentive	50% of the costs of IP filing capped at Rs. 10 lakhs for international IPs and Rs. 5 lakhs for domestic IPs.
Required Document List	<ol style="list-style-type: none"> 1. Completed Application Form (Appendix III- Section F) 2. IP Certificates eg. Letters Patent / Patent Certificate 3. CA Certified expenses incurred for patent 4. Proof of consultation with legal advisors specialising in IP 5. Common Undertaking (Appendix IV)
Approving Authority and Process Flow	Competent Authority mentioned in Section II Table 2
Disbursement	Disbursement of sanctioned claim will be processed in a single payout through Directorate of Industries

2.5.10 Reimbursement for Quality Certification

Quality and Certification support shall be provided to units in accordance with clause **6.1.9 of Maharashtra AVGC-XR Policy 2025.**

Incentive Type	Quality Certification
Mode of Incentive	Reimbursement
Eligible Entities	A. 3 AVGC-XR companies (having AVGC-XR units in the state) will be eligible for recognised industry certification per year.

	B. 10 additional companies (having AVGC-XR units in the state) will be eligible for international certifications
Eligibility Criteria	Beneficiary Unit must be located within the State. Types of certifications (including not limited to) eligible under the Policy – ISO Standards, CMMI, Six Sigma, PEGI or ESRB ratings, WCAG, NASSCOM Gaming Forum Certification, SIGGRAPH, UNITY or UNREAL Engine Certifications, TPN, etc
Incentive	A. Reimbursement of 50% of the cost incurred, capped at Rs. 5 lakhs towards quality certification and/or industry specific certifications B. In addition, reimbursement up to 50% of the expenditure incurred subject to a maximum of Rs. 2 lakhs shall be provided for obtaining international certifications.
Required Document List	1. Completed Application Form (Appendix III - Section G) 2. Copy of Quality Certificate Obtained (Certified Copy / Attested Copy by a Gazetted Officer) 3. CA certified expenses. 4. Detailed Quality Measures Report 5. Audit Validation Documentation. 6. Common Undertaking (Appendix IV)
Approving Authority and Process Flow	Competent Authority mentioned in Section II Table 2
Disbursement	Disbursement of sanctioned claim will be processed in a single payout through Directorate of Industries

2.5.11 Marketing Assistance

Marketing Assistance support shall be provided to units in accordance with clause **6.1.10 of Maharashtra AVGC-XR Policy 2025.**

Incentive Type	Marketing Assistance	
Mode of Incentive	Reimbursement	
Eligible Entities	Organiser of 10 events (as specified under Section B-Annexures of AVGC-XR Policy 2025) per year.	5 Companies participating in domestic/international exhibitions / fairs / expos per year
Eligibility Criteria	Only Events organised within the state will be eligible for organisers support unless a state event is being held outside the	Companies with a minimum of 1 unit in the state and promoting product/service developed in the state in the said

	state for promoting the state. The event should be hosted in collaboration with M-Hub.	expos/exhibition/fair will be eligible for support
Incentive	Financial support to organisers/association of Rs.20 lakhs / event.	Reimbursement of the cost incurred towards promotional materials, participation in exhibitions/ fairs/ expos up to 30% capped at Rs. 5 lakhs for domestic and Rs. 10 lakhs for international.
Required Document List	<ol style="list-style-type: none"> 1. Completed Application Form (Appendix III - Section H) 2. Event Registration 3. Proof of attendance such as Geo tagged photo (stall/booth assistance) 4. CA certified expenses including Invoices of Registration fees/ rental receipts 5. Breakdown of costs to attend including booth setup, marketing materials. 6. Portfolio of work showcased at international events and outcome of participation in events 7. Common Undertaking (Appendix IV) 	
Approving Authority and Process Flow	Competent Authority mentioned in Section II Table 2	
Disbursement	Disbursement of sanctioned claim will be processed in a single payout through Directorate of Industries	

2.5.12 Special Incentives

The **Maharashtra AVGC-XR Policy 2025** extends special incentives under **clause 6.2** for eligible units engaged in specified activities

2.5.12.1 Project cost reimbursement for virtual production studios

Project Cost Reimbursement for Virtual Production Studios shall be provided to units in accordance with clause **6.2.1 of Maharashtra AVGC-XR Policy 2025**.

Incentive Type	Project Cost Incentive
Mode of Fund Transfer	Reimbursement
Eligible Entities	The reimbursement shall be extended to the 10 New Virtual Studios established in Maharashtra on the basis of eligible first principle for units established during Policy period.
Eligibility	Reimbursement can be availed for 100% FCI in plant & machinery AND up to 25% in building. Land will not form part of FCI. Zone-I: Unit to have minimum 30 employees

	Zone-II: Unit to have minimum 20 employees
Incentive	Reimbursement up to 25% of the total project cost (including building, network, equipment – hardware and software, interiors, etc.) capped at Rs. 10 crores will be provided for virtual production studios.
Required Document List	<ol style="list-style-type: none"> 1. Completed Application Form (Appendix III- Section I) 2. CA certified Costs (Component wise breakup) 3. Project Plan / DPR 4. Technical Specification sheet 5. Installation and Commissioning certificate 6. Asset Photographs 7. Auto-generated EPFO portal statement for the relevant period certifying eligibility of unit as per classification. 8. Common Undertaking (Appendix IV)
Approving Authority and Process Flow	Competent Authority mentioned in Section II Table 2. This claim shall be referred to and verified by the task force
Disbursement	Disbursement of sanctioned claim will be processed in a single payout through Directorate of Industries

2.5.12.2 Production Cost Incentive

Incentives will be disbursed upon providing relevant paperwork that highlights the adherence to eligibility criteria and verification. Production Cost Incentive shall be provided to units in accordance with clause **6.2.2 of Maharashtra AVGC-XR Policy 2025**.

Incentive Type	Production Incentive
Mode of Incentive	Reimbursement
Eligibility Entities	<p>Over the Policy period of 5 years, a total of 120 projects, 24 each year, will be eligible for incentives.</p> <p>Annually 1 project for each of the 6 subcategories of production and 4 categories of unit classification (i) Micro & Small; ii) Medium and Large; iii) Mega; and iv) Ultra Mega shall be extended this incentive as mentioned in Maharashtra AVGC-XR Policy 2025.</p> <p>1 Project per AVGC-XR category and unit category shall be selected through an annual competitive selection process.</p>
Eligibility	<ul style="list-style-type: none"> • New, Expansion and Existing Units shall claim this incentive for project whose production commences post the notification of the AVGC-XR Policy 2025 (3rd November 2025). • The projects shall belong to one of the 6 sub sectoral categories that are as follows: i) Animation Films; ii) Animation Series; iii) VR/AR/VFX Projects; iv) Gaming Software Development; v) International Production and Co-production; and vi) Regional

	<p>(Marathi) Content. Additional eligibility guidelines categories wise are mentioned in Appendix IX.</p> <ul style="list-style-type: none"> • Zone-I: Unit to have minimum employees based on classification: micro (30), small (40), medium (60), large (75), mega (150) and ultra mega (200), • Zone-II: Unit to have minimum employees based on classification: micro (20), small (25), medium (35), large (40), mega (80) and ultra mega (120)
Incentives	<p>Mirco & Small– Up to 25% of the QPE with an upper cap of 25 lakhs</p> <p>Medium & Large- Up to 25% of the QPE with an upper cap of Rs. 50 lakhs</p> <p>Mega- Up to 25% of the QPE with an upper cap of Rs. 1 crore</p> <p>Ultra Mega- Up to 25% of the QPE with an upper cap of Rs. 5 crores</p>
Required Document List	<ol style="list-style-type: none"> 1. Completed Application Form (Appendix III- Section J) 2. CA certified Costs of said production 3. Production Plan / DPR 4. Affidavit detailing out category of claim and expenses limited to the said production. 5. Proof of production 6. Storyboards, Animatics, or Gameplay Footage 7. Final Output File / Rough Cut / Playable Demo (Proof of completion depending on stage of incentive claim) 8. Censor Certificate (for films, if applicable) 9. CA certified Proof of Maharashtra-based Expenditures (Invoices, Work Orders, Receipts, Service Provider Contracts, Payroll Statements, Freelancer Agreements) 10. Partnership / Co-production Agreement (for international or joint projects) 11. Common Undertaking (Appendix IV)
Approving Authority and Process Flow	<p>Competent Authority mentioned in Section II Table 2.</p> <p>The screening committee under Development Commissioner shall conduct a preliminary screening of claims and eligibility and forward the same to the Task Force for verification</p>
Disbursement	Disbursement of sanctioned claim will be processed in a single payout through Directorate of Industries

2.5.12.3 Financial Assistance to Innovation Labs

The **Maharashtra AVGC-XR Policy 2025** outline the following financial assistance to innovation under **clause 6.2.3**.

Incentive Type	Financial Assistance to Innovation Labs
Mode of Incentive	Reimbursement
Eligibility Entities	New AVGC-XR Innovation Labs
Eligibility Criteria	Should be located within Maharashtra

	Necessary hardware and software infrastructure and testing facilities will be considered Eligible costs/ Expenses for this assistance Zone-I: Unit to have minimum 30 employees Zone-II: Unit to have minimum 20 employees
Incentive	A. CAPEX Incentive: One-time financial grant up to 25% capped at Rs. 5 crores for FCI costs (Plant, Machinery and Equipment) B. OPEX Incentive: Recurring financial assistance of Rs. 50 lakhs per year for 2 years for operational costs
Required Document List	1. Completed Application Form (Appendix III- Section K) 2. CA Certified for expenses incurred 3. Property Records 4. Geo tagged photos/pictorial documentation 5. Self-certified List of Equipment and details of Software Licenses, 6. Self-Certified details of activities to be carried out at the innovation lab 7. Common Undertaking (Appendix IV)
Approving Authority and Process Flow	Competent Authority mentioned in Section II Table 2 All application of Innovation Labs shall be referred to Task Force for checking its eligibility.
Disbursement	CAPEX Incentive: One time disbursement OPEX Incentive: Phased Disbursement as per incentive structure

2.5.13 AVGC-XR Fund and WAVES Fund

The Maharashtra AVGC-XR Policy 2025 provides for AVGC-XR Fund under clause 3.3 and WAVES Fund under clause 4.6. Separate orders shall be issued for the implementation of these funds through independent G.R.

2.6 Scrutiny and Counter Formats (Department Use only)

Counters to be maintained centrally and updated immediately upon sanctioning a claim be relevant competent authority.

2.6.1 Capital Subsidy

Scrutiny: Verify RC Number, DPR, DIC Field Report details, Availability as per Incentive Counter

Counter: Maintain a dashboard for number of Anchor Units Status given to ensure upper limit are maintained as per Policy.

Sr No.	Category	Total Spots	Sanctioned	Available
1	MSME			
2	Anchor Units	10		

2.6.2 Power Tariff

Scrutiny: Verify RC Number, Power Bills for units consumed annually

2.6.3 Recruitment Assistance

Scrutiny: Verify RC Number, Students Graduation year and joining date

2.6.4 Technology Assistance

Scrutiny: Verify RC Number, List of Premier Institutions, List of permitted technologies, Availability as per Incentive Counter

Counter: Maintain a dashboard for number of units availing benefit and ensure upper limit are maintained as per Policy annually as well as in Policy period.

Sr No.	Category	Total Spots	Sanctioned	Available
1	Units	10		

2.6.5 IP Creation and Protection

Scrutiny: Verify RC Number and IP Certificate (Patent Certificate), Availability as per Incentive Counter

Counter: Maintain a dashboard for number of units availing domestic and international benefit and ensure upper limits are maintained as per Policy annually as well as in Policy period.

Sr No.	Category	Total Spots	Sanctioned	Available
1	Domestic IP /Patent	10		
2	International IP/ Patent	10		

2.6.6 Reimbursement for Quality Certification

Scrutiny: Verify RC Number, Availability as per Incentive Counter, Quality Testing and Certification

Counter: Maintain a dashboard for number of units availing each benefit and ensure upper limits are maintained as per Policy annually as well as in Policy period.

Sr No.	Category	Total Spots	Sanctioned	Available
1	Number of Units Availing Incentive	10		

2.6.7 Marketing Assistance:

Scrutiny: Verify RC Number, Availability as per Incentive Counter

Counter: Maintain a dashboard for number of units availing each benefit and ensure upper limits are maintained as per Policy annually as well as in Policy period.

Participation in Exhibitions /Fairs Expo						
Domestic						
Sr No.	Category	Year 1	Year 2	Year 3	Year 4	Year 5
1	Total Spots	5	5	5	5	5
2	Sanctioned					
3	Available					

Participation in Exhibitions /Fairs Expo						
International						
Sr No.	Category	Year 1	Year 2	Year 3	Year 4	Year 5
1	Total Spots	5	5	5	5	5
2	Sanctioned					
3	Available					

Organization of Events/ Competitions						
Sr No.	Category	Year 1	Year 2	Year 3	Year 4	Year 5
1	Total Spots	10	10	10	10	10
2	Sanctioned					
3	Available					

2.6.8 Project Cost

Scrutiny: RC Number, Eligibility of unit as a Virtual Production Studio, Availability as per Incentive Counter

Counter: Dashboard for number of virtual studios availing incentive.

Sr No.	Category	Total Spots	Sanctioned	Available
1	Virtual Studios	10		

2.6.9 Production Cost

Scrutiny: RC Number, Authenticity of production, eligibility of content as per Policy categories, Availability as per Incentive Counter

Counter: Dashboard for number of units availing incentive per category of unit and per category AVGC-XR activity as defined in the incentive.

Animation Films				
Sr No.	Category	Total / year	Sanctioned	Available
1	Micro & Small	1		
2	Medium & Large	1		
3	Mega	1		
4	Ultra Mega	1		
Animation Series				
Sr No.	Category	Total / year	Sanctioned	Available
1	Micro & Small	1		
2	Medium & Large	1		
3	Mega	1		
4	Ultra Mega	1		
VR/AR/VFX Project				
Sr No.	Category	Total / year	Sanctioned	Available
1	Micro & Small	1		
2	Medium &	1		

	Large			
3	Mega	1		
4	Ultra Mega	1		
Gaming Software Development				
Sr No.	Category	Total / year	Sanctioned	Available
1	Micro & Small	1		
2	Medium & Large	1		
3	Mega	1		
4	Ultra Mega	1		
Regional (Marathi) Content				
Sr No.	Category	Total / year	Sanctioned	Available
1	Micro & Small	1		
2	Medium & Large	1		
3	Mega	1		
4	Ultra Mega	1		
International Production & Co-Production				
Sr No.	Category	Total / year	Sanctioned	Available
1	Micro & Small	1		
2	Medium & Large	1		
3	Mega	1		
4	Ultra Mega	1		

2.6.10 Financial Assistance to Innovation Lab

Scrutiny: Verify RC Number, Dashboard to ensure units don't claim benefit under both recurring and onetime provision of the incentive

Counter: Dashboard for units availing one time and recurring benefits along with RC number

Sr No.	Name of Units	Category of Incentive		Total Amount Sanctioned	Total Disbursed
		One Time	Recurring		
1					
2					

Section III: Monitoring and Evaluation Framework

3.1 Policy Review Cycle

The Policy will be reviewed and updated periodically (at least every 2 years) to ensure its continued relevance and effectiveness. This review process will involve consultations with industry stakeholders, academic experts and government agencies. Any modifications or amendments to this Policy will be made in accordance with established legal and administrative procedures.

3.2 Data and Beneficiary Counter Maintenance

3.2.1 Establishment of Beneficiary Counter

The Directorate of Industries shall develop an online portal to maintain the whole database and to provide a real-time Beneficiary Counter for relevant infrastructure and capped incentives (number of units) under the Maharashtra AVGC-XR Policy 2025. Until such portal is operational, a Beneficiary Counter may be maintained through an Excel/Google Sheet in the reference formats given below.

3.2.2 Operations

- Head Office and DICs shall maintain the Beneficiary Counter for Parks/Anchor Units and all incentives where fiscal caps or number of units are capped.
- Head Office and each District Industries Centre shall enter details of each sanction order in the Beneficiary Counter Sheet within three working days after sanction order is issued
- The Beneficiary Counter shall display both number of beneficiaries sanctioned and remaining slots vis-à-vis district upper limits.
- Head Office shall conduct periodic checks and may lock district/category slots once the cap is reached.

3.2.3 Reference Formats for Beneficiary Counter:

Formats for Policy and beneficiary counter provided in Section III shall serve as guiding documentation framework, however these shall be updated as per requirement and needs of the Policy or any subsequent amendment to the original provisions of the Policy or in case of structural changes owing to digitisation / integration of these databases onto the online portal. However, any such change shall be approved by the nodal authority post which the approved formats shall serve as the guiding formats

3.3 Monitoring

3.3.1 Approval and Incentives

- The Directorate of Industries (HO) and DICs shall monitor eligibility, sanctioned use

and outcomes through annual desk reviews of annual reports and CA-certified summaries (with sample utility bills).

- Risk-based field verification shall be conducted if necessary
- The Beneficiary Counter (mentioned in Section III) shall be reconciled quarterly with the Sanction Tracker; upper limits/district balances kept current.
- Non-compliance triggers a show-cause notice and opportunity to be heard; unresolved breaches may lead to recovery with applicable interest/penalty.
- Orders are appealable before the Principal Secretary (Industries) within 30 days from communication.

3.3.2 Construction and Incentive Period

- Every unit that has been issued an LOI shall submit a 6 monthly report unit the unit receives and RC appraising the competent authority concerned about construction progress and investment.
- Each unit shall have a maximum incentive period of either 10,15 or 20 years based on the electricity duty incentive categorisation as specified in the IT / ITeS Policy 2023.

3.3.3 Operative Period and Reporting

- Unit shall remain under a minimum operative period of 10 years from the date for original RC issuance.
- During this operative period, the Unit shall submit an Annual Report to the District Industries Centre covering operations, employment, and compliance. The report should cover the following components at the least and any other components as instructed by DIC.

Section IV: Institutional Framework

4.1 Nodal Authority

The **Development Commissioner (Directorate of Industries)** under the Government of Maharashtra shall serve as the nodal authority for all matters relating to the AVGC-XR Policy and all incentive disbursements under the Policy.

4.2 Institutions and Mandates

The AVGC-XR Policy further mandates the establishment of various councils, committees and bodies. The structure, role/duties and its incorporation is as stated below:

4.2.1. State Level Empowered Committee - The State-Level Empowered Committee, as mentioned in the IT & ITeS Policy 2023, shall serve as the state-level monitoring and implementing authority, developing procedures and modalities. The composition and mandate will be as per the IT & ITeS Policy 2023 as mentioned in **section 7 of Maharashtra AVGC-XR Policy 2025**.

4.2.1.1. The composition mandated as per the IT Policy is as follows:

Sr. No	Member Details	Member Role
1	Chief Secretary	Chairperson
2	Additional Chief Secretary (Finance)	Member
3	Additional Chief Secretary (Urban Development /UD-1)	Member
4	Principal Secretary (Skill, Employment, Employment & Entrepreneurship Department)	Member
5	Principal Secretary (Industries)	Member
6	Principal Secretary (Higher & Technical Education)	Member
7	Principal Secretary (Planning)	Member
8	Principal Secretary (Information Technology)	Member
9	Principal Secretary (Urban Development II)	Member
10	Chief Executive Officer, MIDC	Member
11	Chief Operating Officer (COO), M-Hub	Member
12	Director, Software Technology Parks of India (STPI)	Member
13	Nominee of NASSCOM	Member
14	Nominee of FICCI	Member
15	Nominee of MCHI-CREDAI	Member
16	Development Commissioner (Industries), Directorate of Industries	Member Secretary

4.2.1.2. Role of the Committee

The committee shall serve as the state-level monitoring and implementing authority, developing procedures and modalities.

4.2.2. Maharashtra AVGC-XR Skill Advisory Committee:

An AVGC-XR Skill Advisory Committee shall serve as a strategic body responsible for enhancing skill development and ensuring the availability of a well-trained workforce to

meet the growing industry demand. The committee will be formed consisting of industry experts, academia leaders and representatives from relevant government agencies as per **clause 2 of Maharashtra AVGC-XR Policy 2025.**

4.2.2.1. **Composition of the Committee**

Table 4		
Sr. No	Representatives	Designation
1	Additional Chief Secretary/Principal Secretary/Secretary, Industries, Energy, Labour & Mining Department	Chairman
2	Additional Chief Secretary/Principal Secretary/Secretary, Skill Development, Entrepreneurship and Innovation Development	Member
3	Additional Chief Secretary/Principal Secretary/Secretary, Information Technology Department	Member
4	Additional Chief Secretary/Principal Secretary/Secretary, Higher and Technical Education Department	Member
5	Additional Chief Secretary/Principal Secretary/Secretary, School Education Department	Member
6	Chief Executive Officer, Maharashtra Industrial Development Corporation (MIDC)	Member
7	Development Commissioner (Industries), Directorate of Industries, Mumbai	Member Secretary
8	Director, Directorate of Vocational Education & Training, Mumbai	Member
9	Industry Associations - FICCI, Media and Entertainment Skills Council (MESC), NASSCOM	Member
10	Industry Representatives recommended by FICCI institutions	Member
11	Representatives from leading universities and educational	Member

4.2.2.2. **Role of the Committee**

- 4.2.2.2.1. Promoting creativity and design thinking by integrating foundational concepts into state board curricula.
- 4.2.2.2.2. Collaborating with academic institutions to design industry-relevant courses incorporating emerging technologies in the media, entertainment, and AVGC-XR sector.
- 4.2.2.2.3. Facilitating hands on training programs, workshops, and mentorship initiatives in collaboration with industry leaders.
- 4.2.2.2.4. Design and implement specialized train-the-trainer programs across schools, polytechnic institutions, universities, colleges, and training organizations
- 4.2.2.2.5. Design and implement Vocational Training initiatives for AVGC-XR sector as Emerging Technologies
- 4.2.2.2.6. Promotion of skill development through internship and apprenticeship to reduce skill gaps and create employment opportunities

4.2.2.3. These modalities hereby constitute the said committee. The constituted committee shall meet as per requirements and submit an annual /half yearly report to the Industries Department (Secretary).

4.2.3. AVGC-XR Task Force

A dedicated Maharashtra AVGC-XR Task Force will be constituted under the Department of Industries, Government of Maharashtra as per **section 7 of Maharashtra AVGC-XR Policy 2025.**

4.2.3.1. Composition of the task force

Table 5		
Sr. No	Representative	Designation
1	Additional Chief Secretary/Principal Secretary/Secretary, Industries, Energy, Labour & Mining Department	Chairman
2	Additional Chief Secretary/Principal Secretary/Secretary, Information Technology Department or official not less than rank of deputy secretary	Member
3	Additional Chief Secretary/Principal Secretary/Secretary, Higher and Technical Education Department or official not less than rank of deputy secretary	Member
4	Additional Chief Secretary/Principal Secretary/Secretary, School Education Department or official not less than rank of deputy secretary	Member
5	Additional Chief Secretary/ Principal Secretary/ Secretary, Tourism and Cultural Affairs Department or official not less than rank of deputy secretary	Member
6	Development Commissioner (Industries), Directorate of Industries, Mumbai	Member Secretary
7	2 Representative from Academic and Training Institution	Member (Invitees)
8	2 Representative from Industry	Member (Invitees)
9	2 Representative from startups, studio, and accelerator programs	Member (Invitees)

4.2.3.2. Role of the Task Force

This multidisciplinary Task Force will function as the apex institutional mechanism responsible for providing:

4.2.3.2.1. Policy guidance including eligibility validation especially of innovation labs or any other units referred by competent authority and technical queries as may arise

4.2.3.2.2. Monitoring implementation

- 4.2.3.2.3. Fostering inter-departmental coordination
- 4.2.3.2.4. Enabling stakeholder engagement to promote the sector's holistic growth

4.2.3.3. These modalities hereby constitute the said committee. The constituted committee shall meet as per requirements and submit an annual /half yearly report to the Industries Department (Secretary).

4.2.4. Dedicated Cell at MAITRI

A dedicated AVGC-XR Cell within the Department of Industries will also be established for providing support to the industry as per **section 7 of Maharashtra AVGC-XR Policy 2025**.

4.2.4.1. Composition of the Cell:

A Nodal Officer with deep expertise in the AVGC-XR sector will be appointed to lead this initiative, supported by a young, dynamic team with strong industry exposure. This cell will feature specialized working groups, each focusing on key Policy areas, ensuring structured engagement and Policy facilitation.

Table 6		
Sr. No	Representative	Designation
1	Development Commissioner (Industries), Directorate of Industries, Mumbai	Chairperson
2	Additional Development Commissioner (Industries), Directorate of Industries, Mumbai	Member secretary
3	Working Group 1 Chairman	Member
4	Working Group 2 Chairman	Member
5	Working Group 3 Chairman	Member

This cell will feature specialized working groups, each focusing on key Policy areas, ensuring structured engagement and Policy facilitation.

4.2.4.2. Role of the Cell:

- 4.2.4.2.1. Creating Awareness and Policy outreach
- 4.2.4.2.2. Responsible for streamlining Policy implementation
- 4.2.4.2.3. Ensuring operational continuity and providing industry support
- 4.2.4.2.4. Ensuring structured engagement and Policy facilitation

4.2.4.3. These modalities hereby constitute the said committee. The constituted committee shall meet as per requirements and submit an annual /half yearly report to the Directorate of Industries (Development Commissioner).

4.2.5. State Steering Committee for World Audio Visual & Entertainment Summit (WAVES)

In order to ensure seamless coordination, strategic participation, and effective delivery of under the World Audio Visual & Entertainment Summit (WAVES) initiative, the Government of Maharashtra shall establish a dedicated State Steering Committee for WAVES as per **clause 4.6 of Maharashtra AVGC-XR Policy 2025.**

4.2.5.1. Composition of the Committee

Sr. No	Representative	Designation
1	Chief Secretary	Chairperson
2	Secretary Industries	Member Secretary
3	Secretary Skill Development and Entrepreneurship	Member
4	Secretary (Culture)	Member
5	Secretary (Tourism)	Member
6	Secretary (Information and Technology)	Member
7	Director of Technical Education	Member
8	CEO, MIDC	Member
9	Development Commissioner (Directorate of Industries)	Member

The committee shall be anchored by the Department of Industries, which will serve as the nodal authority for inter-departmental coordination and strategic alignment.

4.2.5.2. Role of the Steering Committee for WAVES

4.2.5.2.1. Responsible for providing overall guidance on WAVES

4.2.5.2.2. Approving state-level participation strategies

4.2.5.2.3. Reviewing implementation progress

4.2.5.2.4. The committee shall be anchored by the Department of Industries, which will serve as the nodal authority for inter-departmental coordination and strategic alignment.

4.2.5.2.5. Approve the plans and fund utilisation proposed by the WAVES cell

4.2.5.3. These modalities hereby constitute the said committee. The constituted committee shall meet as per requirements and submit an annual /half yearly report to the Industries Department (Secretary).

4.2.6. WAVES Cell

A WAVES cell shall be constituted within the Department of Industries to function as the operational arm for the WAVES initiative as per **clause 4.6 of Maharashtra AVGC-XR Policy 2025.**

4.2.6.1. Composition of the Cell

Sr. No	Representative	Designation
1	Additional Chief Secretary/Principal Secretary/Secretary, Industries, Energy, Labour & Mining Department	Chairman
2	CEO, MIDC	Member Secretary
3	Development Commissioner (Industries), Directorate of Industries, Mumbai	Member
4	Joint Secretary, (Industries -14)	Member
5	Joint CEO, MIDC	Member
6	Additional Development Commissioner (Industries), Directorate of Industries, Mumbai	Member
7	Additional Director Industries /Joint Director Industries / Superintending Industries Officer IT	Member

4.2.6.2. Role of the Cell

- 4.2.6.2.1. The Cell shall be responsible for planning and execution of state level activities
- 4.2.6.2.2. Coordination with central ministries and agencies
- 4.2.6.2.3. Stakeholder outreach
- 4.2.6.2.4. Content and program development
- 4.2.6.2.5. Post-event monitoring and reporting
- 4.2.6.2.6. To plan fund utilisation and put it for approval to the Steering Committee for the below mentioned Policy initiatives:
 - Maharashtra Pavilion Design and Setup,
 - Sponsorship of AVGC-XR Startups and IP creators,
 - Cultural and Technology Showcases, and
 - AVGC-XR Investor Roundtables and B2B Engagements.

4.2.6.3. These modalities hereby constitute the said committee. The constituted committee shall meet as per requirements and submit an annual /half yearly report to the Industries Department (Secretary).

Appendix I (A)

Application Form for Letter of Intent /Renewal of Letter of Intent for AVGC-XR Units

1	Name of Proposed Unit	
2	Name and Address of Applicant (Entity) with telephone / mobile number & Email address	
3	Name & Contact details of Authorised person	
4	Type of Organisation	<input type="checkbox"/> Proprietorship <input type="checkbox"/> Partnership <input type="checkbox"/> Private Ltd. <input type="checkbox"/> Co-operative <input type="checkbox"/> LLP
5	Details of Directors and shareholders	<input type="checkbox"/>
6	Entity Registration	
	Udyam Registration / IEM	
	GSTIN	
	CIN	
	Pan Card Number	
	Aadhaar Card Number	
7	Nature and Details of activities (AVGC-XR)	
8	Category of Proposed Unit	<input type="checkbox"/> New <input type="checkbox"/> Expansion
9	Type of AVGC-XR Unit	
10	Proposed Location Survey Nos. / Plot Nos.	
	Village / Town / City	
	Taluka / District	
	Total Plot Area	
	Area under ownership	
	Area under Lease	

	Zone of the Unit as per IT-ITeS Policy 2023	<input type="checkbox"/> Zone I <input type="checkbox"/> Zone II
	Unit Area (In case of building)	
	Unit Number and Floor Number (If Applicable in case of building)	<input type="checkbox"/> Inside Park <input type="checkbox"/> Outside Park
	Unit inside park or outside park	
	Name of the Park where AVGC-XR unit is proposed (If Applicable)	
11	Status of Land (If Applicable)	
	Whether land is owned/ leased & is it in Possession of the Developer?	
	Whether proposed land has existing structures or is it vacant?	
	Whether land redevelopment proposal has been approved by concerned planning authority?	
	Existing Zoning / reservations, if any, on land use.	
12	The width of access road / details of road connectivity	
13	Expected power consumption at peak capacity	
	Intended Source of Power Supply	
14	Expected water consumption at peak capacity	
	Intended Source of Water Supply	
	Need of Cooling System for the unit (Yes/No)	
15	Total Investment in Lakhs.	
	i. Land Cost.	
	ii. Building inclusive of all infrastructure (utilities)	
	iii. Plant and Machinery/ equipment (hardware, software, premises fitouts)	
	List of Proposed Hardware. Equipment, software etc. for services (please enclose separate sheet, if required)	
	Total	
16	Developer Company Net Worth (Rs. In lakhs) Please provide certificate issued by C.A.	

17	Source of funds for the project. (Rs. In lakhs)	
	i. Own resources	
	ii. Borrowing / Loan	
	iii. Any other	
	Total	
18	Annual Service Capacity (Production/Turnover) Expected	
19	Expected Time of Setting up	
20	Expected Start Date of Commercial Operations	
21	Expected Start Date of Peak Capacity Operations	

Enclosures

- Certificate of Incorporation
- Completed relevant LOI Form and Affidavit
- Detailed Project Report (Investment, Site/plot, activities, business plan, phasing of investment, employment generation phasing, detailed activities to be undertaken by the unit, expansion plans if any, how is eligibility being met, list of applicable incentives for proposed unit)
- Memorandum & articles of Association/ Partnership Deed (If applicable).
- GST Registration Certificate of the applicant if available
- Udyam / IEM certification
- Aadhaar and PAN
- Property Card / understanding between seller and applicant / Draft Lease Deed / MoU. Along with declaration that the land is of clear title and without any encumbrances.
- CA certified Financial Statements outlining Net Worth of the company,
- CA certified / Self Certified Financial Statements that includes units project cost along with detailed investment (Land, Building, Plant & Machinery), means of finance etc
- Board / Managing Committee resolution regarding proposed setting up of unit.
- If Unit is in IT/AVGC-XR Park, then LOI/Registration Certificate of the Park
- Geo tagged images of land
- ELP-1 /ELP-2 in prescribed format
- Appendix I (B)

Appendix I (B)

Format of the affidavit to be submitted for obtaining LoI for AVGC Unit

A F F I D A V I T (on Rs. 500 non-judicial stamp paper with Notarized)

Deponent Shri/Smt./Kum-----, Aged -----
----- years Occupation-----, Resident of-----

----- I, the above named deponent, do hereby
take oath and state on solemn affirmation as under :-

- 1) That I am proprietor/partner/director of the firm named M/s. and am authorised to execute this affidavit on behalf of this firm.
- 2) That I/we propose to start an AVGC Unit for service activities of the following activities:
 - i. _____
 - ii. _____
 - iii. _____
 - iv. _____

Proposed Fixed Capital Investment in the project:

Sr. No.	Particular	Rs. in Lacs
1	Land	
2	Building	
3	Plant and Machinery / equipment (Hardware, software and premises fitouts)	
	Total	

We hereby undertake that we are AVGC Unit as per definition prescribed in Maharashtra AVGC-XR Policy 2025.

- 3) That the Unit location is proposed at (full address) -----
----- and does not violate any other locational restrictions for the time being in force.
- 4) That land/premises/Gala for the unit are owned by the firm by M/s. / Shri / Smt. -----
----- That M/s / Shri / Smt. -----
----- has given consent for the above use, on rental basis.
- 5) It will be our responsibility to obtain all the statutory NOCs/permissions required to carry out the proposed activities.
- 6) That I/we undertake that the annual turnover of the AVGC Unit activity shall always exceed 75% of the total annual turnover of the unit.
- 7) I/We undertake to refund to the State/Central Government all financial incentive/benefits under schemes assistance to IEM / Udyam Registration Sector along with interest as may be applicable under the scheme in force and as demanded by the concerned appropriate authority of the State/Central Government, in case it is found that the information submitted for obtaining the Registration is fraudulent.
- 8) That all the information/particulars submitted in the application form and in this affidavit are factual and correct and I/we shall be fully responsible for any discrepancy found later.
- 9) That I/we will comply with the laws regarding employment to local people, child labour. Signature DEPONENT' Place: Date VERIFICATION VERIFIED and signed on this day of -----20 That the contents of this affidavit are true and correct to the best of my knowledge and belief.

Date:

Place:

Deponent I know the deponent Advocate

Appendix II (A)

Specimen Application for Registration Certificate for proposed Private AVGC-XR Unit under AVGC-XR Policy-2025.

1	Name of the entity / company	
2	LOI Reference Number	
3	LOI issuing authority	
4	Official Address of the Entity with Telephone/ Mobile No. & Email	
5	Name of the eligible unit	
6	GST Number on which unit / companies' commercial activity is registered	
7	PAN Card No	
8	Aadhaar Card No	
9	Type of Unit	<input type="checkbox"/> Proprietorship <input type="checkbox"/> Partnership <input type="checkbox"/> Private Ltd. <input type="checkbox"/> Co-operative <input type="checkbox"/> LLP <input type="checkbox"/> Other <hr/>
10	Category of unit	<input type="checkbox"/> Existing <input type="checkbox"/> Expansion <input type="checkbox"/> New
11	Type of unit as per AVGC-XR Activity	
12	Description of AVGC-XR Unit	
13	Address of the Unit with Telephone/ Mobile No. & Email	
14	Details of other units of entity in state	
15	Are there any other units AVGC-XR units in the state? (if yes, how many)	
16	Details of units Location, Activities, Date of Establishment.	
17	Date of Issuance of LOI	
18	Details of Occupancy Certificate and Completion Certificate	
19	Date of Commercial Operations	
20	CIN Number	

21	Udhyam registration number / IEM No	
22	Unit location	<input type="checkbox"/> Inside Park
		<input type="checkbox"/> Outside Park
		<input type="checkbox"/> Zone I
		<input type="checkbox"/> Zone II
23	Have you applied to Central Government for incentives/assistance under any scheme of GOI? If yes, Give details.	
24	Investment Pledged in DPR	
25	Total Completed Investment	
	Investment in Land	
	Investment in Building	
	Investment in Plant and Machinery (Detailed expense with line items pertaining to software, hardware and equipment and other if any)	
26	Employment Generation Pledged in DPR	
27	Total Present Employment (At the time of application)	
28	Payroll Employment	
29	Banking details for accrual of disbursed incentive	
	Name of Account	
	Account Number	
	Bank Name	
	Branch Name	
	IFSC Code	
	Branch Code	
	MICR Code	

Enclosures:

- Certificate of Incorporation
- Completed relevant RC Form and Affidavit
- Detailed Project Report (Investment, Site/plot, activities, business plan, phasing of investment, employment generation phasing, detailed activities to be undertaken by the unit, expansion plans if any, how is eligibility being met, list of applicable incentives for proposed unit)
- Memorandum & articles of Association/ Partnership Deed (If applicable).
- GST Registration Certificate of the applicant if available
- Udyam / IEM certification
- Property Card / valid Lease Deed / Sale Deed / etc.
- CA-certified financial statements, including investment made as per LoI and CA certificate for turnover for the period from commencement till application of RC, verifying that a minimum 75% of turnover is derived from AVGC-XR activities.
- Electricity Bill for the 3 months preceding this application

- Board / Managing Committee resolution regarding proposed setting up of unit.
- If Unit is in IT/AVGC-XR Park, then LOI/Registration Certificate of the Park along with valid agreement with the Park Developer.
- Geo tagged images of unit
- ELP-1 /ELP-2 in prescribed format
- Occupancy Certificate (OC) issued by planning Authority for standalone unit.
- Utility connection letters (power/water/drainage)
- Inspection report by GM, DIC for units with investment (Plant & machinery/ equipment) above Rs 10 Crores
- Auto-generated EPFO portal statement for the relevant period along with number of employees at the time of registration
- Appendix II B

Appendix II (B)

Format of the affidavit to be submitted by unit for obtaining Registration AVGC-XR Unit

AFFIDAVIT (On Rs. 500/- non-judicial Stamp Paper)

I/We _____ son/daughter/wife/widow* -----
-----of -----Resident----- solemnly affirm and declare as
under:-
Of _____ do hereby

1. That I/We hereby apply for registration of the unit as an AVGC-XR Unit.
 2. That I/We am/are proprietor(s)/partner(s)/Managing Director* of the unit whose details are given below: -
Name: -

Address: -
 3. That I/we propose to start an AVGC-XR Unit for service activities of the following activities.
 - (i)
 - (ii)
 - (iii)
 - (iv)
- We hereby undertake that we are AVGC-XR Unit as per definition prescribed under AVGC-XR Policy 2025.
4. That the location of the unit does not violate any locational restrictions for the time being in force and that I/We have obtained the necessary locational clearances from IT Park/ AVGC-XR Park approval from the competent authority., Copies of which are enclosed with the application form.
 5. Since location of my unit falls within ----- Municipal Corporation/Council, I have obtained Permit/Licence/NOC under Development Control Rules under/ IT Park Registration No. ----- , dated ----- . Attested copy of which is enclosed.
 6. That I/We have obtained all the statutory clearances/No Objection Certificates/permissions required to carry out the manufacturing activity under the prevalent laws, regulations and rules in force.
 7. That I/we have also obtained the necessary registration / licence, wherever required, under the relevant laws / rules or orders for the time being in force, for carrying out the said industrial activity.
 8. That I/we undertake that annual turnover of AVGC-XR Unit products shall always exceeds 75% of the total annual turnover of the Unit.

9. That I/We undertake to refund to the Central or State Government any or all financial incentives or benefits given under various schemes of assistance to Udyam/IEM IT Sector along with interest, as may be applicable under the scheme in force and as demanded by the appropriate authority of the Central/State Government in case it is found that the information or particulars submitted to obtain registration were wrong and fraudulent.
10. That I/we will comply with the laws regarding child labour and regulations as may be applicable to me / us from time to time failing which the registration is liable to be cancelled.
11. That I/we hereby undertake and affirm that the said unit shall strictly comply with all provisions, rules, regulations, guidelines, Government Resolutions, circulars, amendments, and conditions prescribed under the AVGC-XR Policy, 2025, as issued by the Government of Maharashtra from time to time.
12. The unit shall abide by all eligibility conditions, operational requirements, reporting obligations, and compliance norms stipulated under the said Policy and allied laws. That the unit shall furnish true, correct, and complete information to the competent authority and shall intimate any change in constitution, activity, location, ownership, or operations as required under the Policy.
13. In the event of violation or non-compliance of any condition of the AVGC-XR Policy, 2025, the unit shall be liable for appropriate action, including cancellation of registration, recovery of incentives, or any other action as deemed fit by the Government, without any claim or objection.

Signature

DEPONENT

VERIFICATION:

Verified and signed on this ----- day of ----- 20. That the contents of the affidavit are true to the best of my knowledge and belief.

Date:

Place:

DEPONENT

I know the deponent.

Advocate

Appendix III

Specimen Application for availing Incentives for units under AVGC-XR Policy 2025

Type of Incentive:

Capital Subsidy / Power Tariff Subsidy/ Skill Development Assistance / Recruitment Assistance/ Technology Acquisition Assistance / /IP Creation and Protection / Certification Assistance/ Market Development Assistance/ Project Cost Reimbursement for Virtual Production Studios / Production Cost Incentives / Assistance to Innovation Labs

(Tick Category of unit for which application is being submitted)

Section A	
Common Details (To be filled only for the 1 st time)	
1	Name and address of applicant
2	Constitution of the applicant (Certificate of incorporation, Articles of Association, Memorandum of Association etc.)
3	Name and contact details of Authorised Person
4	Name of AVGC-XR Unit
5	Location
	i) Survey No./ Plot No.
	ii) Village/Town/City
	iii) Taluka/District
6	Udyam Registration No.
7	Category as per Udyam/IEM Registration No.
8	Details of Registration Certificate issued for AVGC-XR unit
a)	Category of Classification as per RC
b)	RC Number
c)	Date of Issue
d)	Issuing Authority
9	Date of commencement of activity
10	Number of employees of Pay Roll

The information provided is true and accurate to the best of my knowledge.

Signature & Seal of Applicant

Date

Place

Incentive wise additional details to be filled in by unit

Section B - Capital Subsidy for AVGC-XR Unit				
1	Details of Registration Certificate issued			
a)	Category of Classification as per RC (Anchor or MSME)			
b)	RC Number			
c)	Date of Issue			
d)	Issuing Authority			
2	Fixed Capital Investment excluding Land & Building (Rs. In Lakhs)		FCI	
			Hardware	
			Software	
			Equipment	
			Other assets	
			Total	
3	Number of employees of Pay Roll			
4	Capital Subsidy availed till date		Sr. No	Year
				Amount
5	Bank Details			

Enclosures:

1. Application form (Appendix III – Section B)
2. CA certified investments details
3. Employment Records (Number of Employees employed by the unit)
4. Electricity connection letters and most recent power bills (3 months)
5. Land Records, Lease / Sale Deed for the premises, for inside-Park units: Agreement/Sale/Lease with Park Developer indicating BUA.
6. For Anchor Units approval from competent authority
7. ELP-1 / ELP-2 in prescribed format
8. Common Undertaking (Appendix IV)
9. Annual Operative period report shall be attached to the application

The information provided is true and accurate to the best of my knowledge.

Signature & Seal of Applicant

Date

Place

Section C - Power Tariff Subsidy for AVGC-XR Units						
1	Registration Certificate details					
a)	Category of Classification as per RC					
b)	RC Number					
c)	Date of Issue					
d)	Issuing Authority					
2	Eligible period of Power Tariff Subsidy as per RC					
3	Period of Claim					
4	Amount of Subsidy Claim @ Rs 2					
5	Details of electricity connections, meter wise (if multiple meters)	Power Supply company/Agency	Consumer Number	Date of power connection	Electricity Tariff (Rate per unit)	
6	Period of Claim					
7	Details of electricity charges paid by the unit	Consumer Number	Meter Number	No. of Units consumed	Electricity charges billed	Electricity charges paid
8	Details of Power Tariff Subsidy sanctioned for the previous period					
9	Bank Details					

Enclosures:

1. Application form (Appendix III- Section C)
2. CA Certified Expenses and Power Consumption
3. Copies of Electricity Bills for claim period
4. Power Sanction Letter
5. Auditor Certificate
6. Common Undertaking (Appendix IV)

The information provided is true and accurate to the best of my knowledge.

Signature & Seal of Applicant

Date

Place

Auditor's Certificate for Power Tariff Subsidy under AVGC-XR Policy 2025

I hereby Certify that from the examination of the Books of Accounts and other relevant records of the applicant M/s _____ located at _____ that the unit has paid Rs. _____ as power tariff (electricity charges) for the accounting year _____ to _____. The statements made and particulars furnished herein for Power Tariff Subsidy are correct and to the best of my knowledge and belief. I hereby further certify that the figures shown herein do not include penalty, surcharge or any other charges and are only in respect of electricity charges paid by the eligible unit for power required to produce eligible items as per Eligibility.

Designation and Seal Registration No.

Date:

Place:

Section D - Recruitment Assistance for AVGC-XR Units		
1	Details of Registration Certificate issued	
a)	Category of Classification as per RC	
b)	RC Number	
c)	Date of Issue	
d)	Issuing Authority	
2	Total Recruitment Assistance Cost Incurred	
3	Total Recruitment Assistance cost being claimed under incentive	
4	Breakup of the total recruitment assistance cost incurred	
	Advertisement/communication for inviting applications for new employment (may include print, paid social media or other digital platforms)	
	Recruitment consultants/agencies	
	Campus Visits	
	Total new employees selected under the recruitment assistance incentive	
	Total Boarding and Lodging Cost	
5	Category of AVGC-XR Unit	<input type="checkbox"/> Incubation Lab <input type="checkbox"/> R&D Centre <input type="checkbox"/> Innovation Labs
6	Date of Application	
7	Date of Commercial Operations	
8	Has this incentive been claimed before (Yes/No)	
9	Bank Details	

Enclosures:

1. Completed Application Form (Appendix III – Section D)
2. EPF Registration Certificate of the unit
3. Employee-wise list (Name, Aadhaar, Wages, EPF No., Employer’s Contribution along with Domicile Certificate showing 3 years of continuous employment)
4. Auto-generated EPFO portal statement for the relevant period for the 50 students having completed 3 years of continuous employment.
5. CA Certified Recruitment Expenses and salary paid during the period.
6. ELP-1 / ELP-2 in prescribed format
7. Beneficiaries (Students) documentation (Degree + Transcript, Bonafide letter (if course is not complete)
8. Common Undertaking (Appendix IV)

The information provided is true and accurate to the best of my knowledge.

Signature & Seal of Applicant

Date

Place

Section E- Technology Acquisition Assistance		
1	Details of Registration Certificate issued	
a)	Category of Classification as per RC (MSME, Large, Mega, Ultra Mega)	
b)	RC Number	
c)	Date of Issue	
d)	Issuing Authority	
2	Cost incurred for acquiring technology (software only)	
3	Details of Technology Acquired (software only)	
4	Company / Institution from where technology (software only) is acquired	
5	Has this been incentive availed before (yes/no)	
6	Bank Details	

Enclosures:

1. Completed Application form (Appendix III- Section E)
2. CA certificate for eligible technology procurement cost and proof of payment
3. Common Undertaking (Appendix IV)
4. Documentation of Technology procured:
 - License / agreement from company/institution
 - Specification sheet
 - Invoice
 - Patent Utilisation Certificate if applicable or License / agreement from company/institution permitting the use of technology (software only)
 - Proof of source company/institution is eligible

The information provided is true and accurate to the best of my knowledge.

Signature & Seal of Applicant

Date
Place

Section F - IP Creation & Protection		
1	Details of Registration Certificate issued	
a)	Category of Classification as per RC	
b)	RC Number	
c)	Date of Issue	
d)	Issuing Authority	
2	Details of Patent Registration	
3	Expenditure incurred for Patent registration	
4	Number of times this benefit has been availed earlier by the unit	
5	Bank Details	

Enclosures:

1. Completed Application Form (Appendix III- Section F)
2. IP Certificates eg. Letters Patent / Patent Certificate
3. CA Certified expenses incurred for patent
4. Proof of consultation with legal advisors specialising in IP
5. Common Undertaking (Appendix IV)

The information provided is true and accurate to the best of my knowledge.

Signature & Seal of Applicant

Date

Place

Section G - Certification Assistance		
1	Details of Registration Certificate issued	
a)	Category of Classification as per RC	
b)	RC Number	
c)	Date of Issue	
d)	Issuing Authority	
2	Type of certificate obtained for which benefit is claimed	
3	Expenditure incurred for certification	
4	Bank Details	

Enclosures:

1. Completed Application Form (Appendix III - Section G)
2. Copy of Quality Certificate Obtained (Certified Copy / Attested Copy by a Gazetted Officer)
3. CA certified expenses.
4. Detailed Quality Measures Report
5. Audit Validation Documentation.
6. Common Undertaking (Appendix IV)

The information provided is true and accurate to the best of my knowledge.

Signature & Seal of Applicant

Date

Place

Section H - Market Development Assistance		
1	Details of approved/organized exhibitions/ fairs/expos	
	a) Name of Exhibition	
	b) Location	
	c) Period	
2	Expenditure incurred for Participation	
3	Number of times this benefit has been availed earlier by the unit	
4	Bank Details	

Enclosures:

1. Completed Application Form (Appendix III - Section H)
2. Event Registration
3. Proof of attendance such as Geo tagged photo (stall/booth assistance)
4. CA certified expenses including Invoices of Registration fees/ rental receipts
5. Breakdown of costs to attend including booth setup, marketing materials.
6. Portfolio of work showcased at international events and outcome of participation in events
7. Common Undertaking (Appendix IV)

The information provided is true and accurate to the best of my knowledge.

Signature & Seal of Applicant

Date

Place

Section I - Project Cost Reimbursement for Virtual Production Studios			
1	Details of Registration Certificate issued		
a)	Category of Classification as per RC		
b)	RC Number		
c)	Date of Issue		
d)	Issuing Authority		
2	Fixed Capital Investment excluding Land & Building (Rs. In Lakhs)	FCI	
		Hardware	
		Software	
		Equipment	
		Other assets	
		Total	
3	Number of employees of Pay Roll		
4	Total Investment in the Unit		
5	Bank Details		

Enclosures:

1. Completed Application Form (Appendix III- Section I)
2. CA certified Costs (Component wise breakup)
3. Project Plan / DPR
4. Technical Specification sheet
5. Installation and Commissioning certificate
6. Asset Photographs
7. Auto-generated EPFO portal statement for the relevant period certifying eligibility of unit as per classification.
8. Common Undertaking (Appendix IV)

The information provided is true and accurate to the best of my knowledge.

Signature & Seal of Applicant

Date

Place

Section J - Production Cost Incentives		
1	Details of Registration Certificate issued	
a)	Category of Classification as per RC	
b)	RC Number	
c)	Date of Issue	
d)	Issuing Authority	
2	Title of Project	
3	Category of Production (Tick 1 only)	<input type="checkbox"/> Animation Film <input type="checkbox"/> Animation Series <input type="checkbox"/> AR/VR/VFX Project <input type="checkbox"/> Gaming Software Development <input type="checkbox"/> International Production & Co-production <input type="checkbox"/> Regional (Marathi) Content
4	Project Synopsis	
5	Creative Materials required for production	
6	Details of Production	
	Original Content (Yes/ No)	
	Length of Production	
	Platform on which production has been launched	
	Production Partner	
7	Project costs	
	Total Project Cost	
	Qualifying Project Expenditure	
	Amount of Claim	
8	Has project received similar incentive from any other government scheme (Yes/No)	
	If yes, please provide details	
9	Has the unit received this benefit before this claim	
10	Bank Details	

Enclosures:

1. Completed Application Form (Appendix III- Section J)
2. CA certified Costs of said production

3. Production Plan / DPR
4. Affidavit detailing out category of claim and expenses limited to the said production.
5. Proof of production
6. Storyboards, Animatics, or Gameplay Footage
7. Final Output File / Rough Cut / Playable Demo (Proof of completion depending on stage of incentive claim)
8. Censor Certificate (for films, if applicable)
9. CA certified Proof of Maharashtra-based Expenditures (Invoices, Work Orders, Receipts, Service Provider Contracts, Payroll Statements, Freelancer Agreements)
10. Partnership / Co-production Agreement (for international or joint projects)
11. Common Undertaking (Appendix IV)

The information provided is true and accurate to the best of my knowledge.

Signature & Seal of Applicant

Date

Place

Section K - Assistance to Innovation Labs			
1	Details of Registration Certificate issued		
a)	Category of Classification as per RC		
b)	RC Number		
c)	Date of Issue		
d)	Issuing Authority		
2	Fixed Capital Investment excluding Land & Building (Rs. In Lakhs)	FCI	
		Hardware	
		Software	
		Equipment	
		Other assets	
		Total	
3	Claim Amount (in Rs Lakhs)		
4	Category of assistance	<input type="checkbox"/> One time <input type="checkbox"/> Recurring	
5	Has this assistance been claimed previously (Yes/No)		
6	Bank Details		

Enclosures:

1. Completed Application Form (Appendix III-Section K)
2. CA Certified for expenses incurred
3. Property Records
4. Geo tagged photos/pictorial documentation
5. Self-certified List of Equipment and details of Software Licenses,
6. Self-Certified details of activities to be carried out at the innovation lab
7. Common Undertaking (Appendix IV)

The information provided is true and accurate to the best of my knowledge.

Signature & Seal of Applicant

Date

Place

Appendix IV

Common Undertaking

Format of the undertaking to be submitted by a unit to avail benefit of Certification Assistance / Patent Related Assistance / Market Development Assistance / Power Tariff Subsidy / Capital Subsidy / Recruitment Assistance / Skill Development Assistance / Project Cost Reimbursement / Production Cost Incentives / Assistance to Innovation Labs / Technology Acquisition Assistance

I / We, Shri./Smt./Kum.-----, Aged -----
--- years Occupation-----, Resident of-----
----- I / We, the above named deponent,
do hereby undertake and state on solemn affirmation as under :-

(1) That I / We proprietor/partner/director of the firm named M/s. -----
----- and I / We am / are authorised to submit this undertaking on behalf of this firm.

I / We hereby undertake that we are _____ unit as per Para _____
definition prescribed in AVGC-XR Policy 2025.

(2) That the Unit location is proposed at (full address) -----
-----which is in industrial zone/residential/Commercial Zone/Private IT Park/Public IT
Park/SEZ and does not violate any other locational restrictions for the time being in force.

(3) That land / premises / Gala for the unit is / are owned by the firm by M/s. / Shri / Smt. ----
----- That M/s / Shri / Smt. -----
-----has given consent for the above use, on rental basis.

(4) I/We undertake to refund to the State / Central Government all financial incentive / benefits
under schemes assistance to IEM / Udyog Aadhaar Sector along with interest as may be
applicable under the scheme in force and as demanded by the concerned appropriate authority
of the State/Central Government, in case it is found that the information submitted for obtaining
the assistance is fraudulent.

(5) That all the information / particulars submitted in the application form and in this
undertaking are factual and correct and I / we shall be fully responsible for any discrepancy
found later. My / Our unit is eligible as per AVGC-XR Policy-2025 to get above benefits.

(6) That I / we will comply with the laws regarding employment to local people, child labour.

Signature with seal

Place:

Date:

Appendix V (A)

Application Format for Stamp Duty Exemption to AVGC Units as per Stamp Duty Act 1958 (Mumbai 1956 & 60) under Maharashtra AVGC-XR Policy 2025

Type of Industry (√)		1. New Unit	2. Expansion of Existing Unit
1.	Name of the Unit	:-	
2.	Office Address of the Unit with Telephone/Mobile No. & E-Mail	:-	
3.	Factory Address of the Unit with Telephone/Mobile No. & E-Mail	:-	
4.	Constitution of the Unit	:-	(a) Proprietary / Partnership / Pvt. Ltd. / Public Pvt. Ltd. / Charitable Trust / Co-operative Society / Other (b) Registration No. and date
5.	Does Company have ownership of any other unit anywhere in India? if Yes Please provide Name of the Unit, Type of Constitution, Address of the Unit	:-	
6.	Information of Registration & No. and Date (IEM or IL from Central Government IEM/Foreign Direct Investment, Letter of Intent from STPI AVGC-XR Units)	:-	
7.	Registered Product /Products	:-	
8.	Estimated date of Production	:-	
9.	Name of the Concerned Person with Address, with Telephone/Mobile No. & E-Mail	:-	
10.	Has the unit gone in Production before 03.11. 2025?	:-	Yes/No
11.	Has Existing Unit taken any Eligibility Certificate in any Incentive Scheme of if yes please mention Name of the Policy, Eligibility Certificate No, and date	:-	
12.	Information about purchase of Land for New/Existing Unit	:-	

	(Gut No., Village, Taluka, District and Total Area purchase of Land (Sq. Mtrs.)			
13.	(a) Total Land Area Purchase for Unit	:-	----- Sq, Mtrs./Sq. Ft.	
	(b) Total Area for Construction for unit out of Total Land Area	:-	----- Sq, Mtrs./Sq. Ft.	
	(c) Total Area of Vacant Land for unit out of Total Land Area	:-	----- Sq, Mtrs./Sq. Ft.	
14.	Information for Purchase of Building Property for Unit (Gut No./Survey No./Gala No. etc.)	:-	.	
15.	(a) Total Area for purchase of BUA	:-	----- Sq, Mtrs./Sq. Ft.	
	(b) Actual BUA for Unit	:-	----- Sq, Mtrs./Sq. Ft.	
	(c) BUA for Other purpose (i.e. Godown, Office Lab etc.)	:-	----- Sq, Mtrs./Sq. Ft.	
16.	If the Land purchase for Unit is outside MIDC Area, please mentioned the information about NA permission for Industrial Area as per Regional Town Planning Department Plan	:-		
17.	Existing/New Project Investment (Rs. in Lakhs)		Existing (for Expansion)	New
	Land	:-		
	Building	:-		
	Machinery	:-		
	Other	:-		
	Total	:-		
18.	Name of the Financial Institute from Financial Assistance has been taken for Unit (Name, Address, E-Mail etc.)	:-		
19.	Unit to use Stamp Duty Exemption Certificate for which Registration (√)			
	Hypothecation	:-		
	Pawn	:-		

Pledge	:-	
Deposit of Title Deeds	:-	
Conveyance	:-	
Further charge on mortgaged property)	:-	
Lease	:-	
Mortgaged Deed	:-	

I/We certify that all the above information is true and that I/We have been authorised by the applicant unit to sign the application as per partnership deed/company/board resolution/trust deed/co-operative society byelaws/registered power of attorney.

I / We certify that, apart from the registration mentioned in the application, no other registration has been availed by this applicant entity with the Directorate of Industries, Government of Maharashtra , or under any relevant Central Government system for the purpose of claiming stamp duty exemption on the same transaction. I / We further undertake that, if the exemption / waiver is obtained by misrepresentation or if the industry is not commenced in accordance with the applicable rules, I / we shall be liable to repay the exemption / waiver together with penalty, as applicable

I/We certify that I/we have ensured that the place to be purchased by us can be set up as per the prevailing norms of the Government relating to the place for setting up of industry.

sd/-
(Full Name & Designation)
Proprietor/Partner/Director/Trustee
(Rubber Seal of Unit)

Attachment of required document for Stamp Duty Exemption Certificate

- Prescribed application Form – Appendix V (A)
- Affidavit in prescribed format - Appendix –V (B)
- Copy of Registration of Udyam/or any other Registration
- Property Card / 7/12 Extract of purchase of land (the said not required for MIDC Land)
- Draft agreement/sale deed/ lease deed etc. to be executed signed by seller and applicant.
- For MIDC land, a land/plot allotment order by MIDC
- Map of Land to be purchased for unit
- Project Report of the Proposed Unit
- Purchase agreement for purchase of building property
- Prescribed filled format of ELP-2
- Registrar of Companies (Certificate of Incorporation)
- Authorization for signing application and affidavit (Board Resolution)
- Copy of issued LOI

Appendix V (B)

**Format for Stamp Duty Exemption Certificate for New/Existing Unit
As per Stamp Duty Act 1958 (Mumbai 1956 & 60)
(Rs. 500/-Judicial Stamp Paper)**

AFFIDAVIT

I/We ----- M/s. -----

-- address of the unit -----

----- Proprietor/Partner/Director undertakes that the certificate sought by me/we for new business/expansion of business shall be used only for starting the activity/business as per LoI. The property/premise to be purchased is of clear title and free of any encumbrance. The certificate sought by me / us for new business / expansion of business shall be used only for commencement of the eligible activity / business as per the LoI. If the business is not commenced at the said premises within the prescribed period, or if the entity violates any of the terms and conditions of the AVGC-XR Policy 2025, or if the exemption is obtained by misrepresentation, I / We shall be liable to repay the exempted stamp duty together with applicable penalty and other dues, as per law.

**Proprietor/Partner/Director/Trustee
Full Name & Designation**

Appendix VI
Annual Report (Units availing Fiscal Incentives)

This template shall be used by Units that have availed fiscal incentives post -registration under the Maharashtra AVGC-XR Policy 2025. It captures operational and compliance data for the prescribed operative period.

Section A – General Information

1. Park/Unit Name & Address (RC No. & Date)
2. Contact Details
3. Incentives Availed (Certification Assistance / Patent Related Assistance / Market Development Assistance / Power Tariff Subsidy / Capital Subsidy / Recruitment Assistance / Skill Development Assistance / Project Cost Reimbursement / Production Cost Incentives / Assistance to Innovation Labs / Technology Acquisition Assistance / Stamp Duty Exemption / Electricity Duty Exemption)
4. Date(s) of Incentive Disbursement (all tranches, last incentive date)
5. Reporting Year (YYYY-YYYY)

Section B – Operations

1. Activity / Operations (Brief)
2. Occupancy / Production Status (units, capacity, area)
3. Major Infrastructure / Operation Changes (If any)

Section C- Investment & Assets

1. Total Investment (₹; break-up: land, building, plant/machinery, infra)
2. Additional Investment During Reporting Year (₹)

Section D- Employment

1. Direct Employment (nos., categories)
2. Indirect Employment (nos., categories)
3. Women Employment (If applicable)
4. Skill Development / Training (If any)

Section E – Utilities & Compliance

1. Power (kWh, peak load, source)
2. Water (kL, source)
3. Effluent / Sewage Treatment – status
4. Fire Safety / Security / CCTV – status.
5. CA-certified summary of annual electricity & water use + 2 sample bills
6. (first/last month)

Section F- Policy and Affidavit Compliance

1. Compliance with Policy Conditions (Y/N)
2. Inspection conducted (if any)
3. Non-compliance / Breach (if any)
4. Corrective Actions

Section G – Mandatory Attachments

1. Self-Certified fixed capital statement
2. Electricity Bills (1st month, 6th month and 12th month of the year)
3. Geo-tagged photographs of operations / infrastructure
4. GST Returns/ Production Proof
5. Employment Proof (Salary Sheet / EPF data)
6. Inspection / Compliance Report (if any)

Section H – Declaration

We certify that the above information is true and correct and in compliance with the Maharashtra AVGC-XR Policy 2025. Misrepresentation shall invite recovery with interest and penalty.

Authorised Signatory: _____

Name & Designation: _____

Date & Seal: _____

Appendix VII (A)

Specimen Application for Renewal of Registration Certificate for proposed Private AVGC-XR Unit under AVGC-XR Policy-2025.

1	Name of the entity / company	
2	Previous RC Number	
3	RC issuing authority	
4	Official Address of the Entity with Telephone/ Mobile No. & Email	
5	Name of the eligible unit	
6	GST Number on which unit / companies' commercial activity is registered	
7	PAN Card No	
8	Type of Unit as per previous RC (Based on Incorporation)	
9	Category of unit	<input type="checkbox"/> Existing <input type="checkbox"/> Expansion <input type="checkbox"/> New
10	Type of unit based on AVGC-XR activity	
11	Description of AVGC-XR Unit as per defined Policy activities	
12	Address of the Unit with Telephone/ Mobile No. & Email	
13	Date of Commercial Operations	
14	CIN Number	
15	Udhyam registration number / IEM No	<input type="checkbox"/> Inside Park <input type="checkbox"/> Outside Park
16	Unit location	<input type="checkbox"/> Zone I <input type="checkbox"/> Zone II

Enclosures:

- Previous Registration Certificate/s
- CA certificate for turnover for the period from the preceding RC till the date of application for renewal of RC, verifying that a minimum of 75% of turnover is derived from AVGC-XR activities.
- Cancelled Cheque
- PAN Card of the applicant representative and the company
- GST Registration Certificate of the applicant
- Udyam / IEM certification whichever is applicable
- Lease deed / Sale Deed as applicable
- Power bills (one bill for each year of the preceding RC period and the latest bill at the time of application)
- ELP-1 /ELP-2 in prescribed format
- Appendix VII B

Appendix VII (B)

**Format of the affidavit to be submitted by unit for obtaining Renewal of Registration
AVGC-XR Unit**

AFFIDAVIT (On Rs. 500/- non-judicial Stamp Paper)

I/We _____ son/daughter/wife/widow* -----
-----of -----Resident----- solemnly affirm and declare as under:-
Of _____ do hereby

1. That I/We hereby apply for registration of the unit as an AVGC-XR Unit.
2. That I/We am/are proprietor(s)/partner(s)/Managing Director* of the unit whose details are given below: -
Name:-

Address:-
3. That I/we propose to start an AVGC-XR Unit for service activities of the following activities.
 - (i)
 - (ii)
 - (iii)
 - (iv)

We hereby undertake that we are AVGC-XR Unit as per definition prescribed under AVGC-XR Policy 2025.

4. That the location of the unit does not violate any locational restrictions for the time being in force and that I/We have obtained the necessary locational clearances from IT Park/ AVGC-XR Park approval from the competent authority., Copies of which are enclosed with the application form.
5. Since location of my unit falls within ----- Municipal Corporation/Council, I have obtained Permit/Licence/NOC under Development Control Rules under/ IT Park Registration No. ----- , dated ----- . Attested copy of which is enclosed.
6. That I/We have obtained all the statutory clearances/No Objection Certificates/permissions required to carry out the manufacturing activity under the prevalent laws, regulations and rules in force.
7. That I/we have also obtained the necessary registration / licence, wherever required, under the relevant laws / rules or orders for the time being in force, for carrying out the said industrial activity.
8. That I / We undertake that, during the relevant period for registration, renewal, and / or claim, as applicable, not less than 75% of the total annual turnover of the Unit shall be

- derived from eligible AVGC-XR activities.
9. That I/We undertake to refund to the Central or State Government any or all financial incentives or benefits given under various schemes of assistance to Udyam/IEM IT Sector along with interest, as may be applicable under the scheme in force and as demanded by the appropriate authority of the Central/State Government in case it is found that the information or particulars submitted to obtain registration were wrong and fraudulent.
 10. That I/we will comply with the laws regarding child labour and regulations as may be applicable to me / us from time to time failing which the registration is liable to be cancelled.
 11. That I/we hereby undertake and affirm that the said unit shall strictly comply with all provisions, rules, regulations, guidelines, Government Resolutions, circulars, amendments, and conditions prescribed under the AVGC-XR Policy, 2025, as issued by the Government of Maharashtra from time to time.
 12. The unit shall abide by all eligibility conditions, operational requirements, reporting obligations, and compliance norms stipulated under the said Policy and allied laws.
 13. That the unit shall furnish true, correct, and complete information to the competent authority and shall intimate any change in constitution, activity, location, ownership, or operations as required under the Policy.
 14. In the event of violation or non-compliance of any condition of the AVGC-XR Policy, 2025, the unit shall be liable for appropriate action, including cancellation of registration, recovery of incentives, or any other action as deemed fit by the Government, without any claim or objection.

Signature

DEPONENT

VERIFICATION:

Verified and signed on this ----- day of ----- 20..... That the contents of the affidavit are true to the best of my knowledge and belief.

Date:

Place:

DEPONENT

I know the deponent.

Advocate

Appendix VIII (A)

Application Format for Electricity Duty Exemption to AVGC-XR Units

1	Name of the Unit	
2	Office Address of the Unit, Telephone No, E-Mail	
3	Name of the Authorised Person, Address, Telephone/Mobile No. and E-Mail	
4	Address of the Unit, Telephone/Mobile No., E-Mail	
5	Constitution of the Unit	(a) Proprietary/Partnership/Pvt. Ltd./Public Pvt. Ltd./Charitable Trust/Co-operative Society/Other (b) Registration No. and date
6	Details of Registration Certificate	
7	Registered Product/Products	
8	Date of Production/Activity of registered units	
9	Sanction letter for Electricity meter & date	
10	Consumer No. & Meter No.	
11	Whether the existing unit has availed any Eligibility Certificate under any incentive scheme. If yes, please mention the name of the Policy, Eligibility Certificate number, and date.	
12	Requirement of Sanction Load (KW/MW)	
13	Bank Details	

I/We certify that all the above information is true and that I/we have been authorised by the applicant industrial entity to sign the application as per partnership deed/company/board resolution/trust deed/co-operative society bye-laws/registered power of attorney.

sd-/
(Name & Designation)
Proprietor/Partner/Director/Trustee
(Rubber Stamp & Seal)

Enclosures:

1. Completed Application form in Appendix VIII (A)
2. Affidavit in prescribed format – Appendix VIII (B)
3. Sale/ Lease Deed
4. Partnership constitution deed with firm Registration Certificate or certified copy of certificate of incorporation memorandum & articles of association
5. Project Report of proposed project
6. Board Resolution in respect of authorised signatory
7. Power sanction letter
8. Electricity bills for last 3 months
9. Documents regarding commencement certificate/ work order copy
10. ELP- Form-I
11. Unit Registration Certificate
12. Undertaking in prescribed format

Appendix VIII (B)

**Format for Electricity Duty Exemption Certificate
(Rs. 500/-Judicial Stamp Paper)**

A F F I D A V I T

We ----- M/s. ----- address
of the Unit -----

Proprietor/Partner/Director undertakes that the Electricity Duty Exemption Certificates sought by me/we shall be used only for AVGC-XR activities. Certificate as New Industry / Expansion of Industry shall be used only for starting up the industry.

The work for which I/we availed electricity tariff exemption on the basis of the certificate and during the prescribed period under the Maharashtra AVGC-XR Policy 2025 and any breach of the terms and conditions under the AVGC-XR Industry as well as in addition to this Policy shall be deemed to be in the electricity charge from the beginning. We shall be entitled to pay the electricity charges and penalty on the understanding that the exemption is not ignorable and we are bound to return the exemption so enjoyed to the Government along with the penalty.

Name, Designation, Sign and Seal

Appendix IX

Category Wise Eligibility Criteria for Production Cost Incentive

1. Animation Films

Eligibility Criteria: - Animation Companies: AVGC Companies activity engaged in the production of animation content, particularly firms, are eligible for this incentive

Requirements: -

Film Duration: The animation film for which the grant is sought should be a minimum of 60 minutes in length.

Quality Standards: The animation film must meet required quality standards, which could be based on scripting, animation quality and post-production processes.

Content Guidelines: The film should align with any content guidelines as set out in Information technology Rules 2021 / CBFC/Any other Rules applicable.

2. Animation Series

Eligibility Criteria: Animation Companies: AVGC Companies actively engaged in the production of animation content, are eligible for this incentive.

Requirements: -

Episode Count: The animation series should comprise a minimum of 10 episodes of at least 20mins (min 6 for educational content) or with a total run time of 225 minutes to be eligible for the grant.

Quality Assurance: The series must meet or exceed certain quality criteria, such as animation fidelity, voice acting and scriptwriting.

Content Guidelines: The film should align with any content guidelines as set out in Information technology Rules 2021 / CBFC/Any other Rules applicable.

3. VR/ARA/FX Project:

Eligibility Criteria: -

Registered Companies: Must be AVGC registered entities specializing in Virtual Reality (VR), Augmented Reality (AR), or Visual Effects (VFX).

Domestic Production: The companies should be engaged in domestic productions, thus aiding the local. VR/ARNFX ecosystem.

Requirements: -

Contract Value: The project under consideration must have a contract value above INR 10 Lakhs to be eligible for this incentive.

Quality Assurance: The project must meet specific industry standards concerning quality, such as rendering quality, user interaction and overall visual experience.

Content Guidelines: The film should align with any content guidelines as set out in

Information technology Rules 2021 / CBFC/Any other Rules applicable.

Client or Partner Requirements: If the project is being developed for a client or in collaboration with another entity, evidence of the contractual obligations and deliverables should be presented.

4. Game Development:

Eligibility Criteria: -

Game Development Companies must be AVGC registered entities that specialize in game development

Branding: Companies should produce games marketed under their brand name, signifying ownership and creative control

Requirements for Mobile Gaming Platform:

Download Metrics: Companies should demonstrate a collective total unit of 2 Lacs (200,000) download across iOS, Google Play and Windows platforms to qualify for the incentive. The metrics serve as proof of the game's popularity and potential impact.

Content Guidelines: The games developed should adhere to existing content guidelines, including age-appropriateness and cultural sensitivities.

Technical Standards: Companies are expected to comply with technical standards related to gameplay, UI/UX and server response times, among others.

Local Production: Preference may be given to games that incorporate localized content or themes, enhancing the cultural and social value of the product

5. International Production & Co Production

Eligibility Criteria: Registered Companies: AVGC companies specializing in international productions and international co-production in the categories listed below.

Types of Projects: -

Animated Films & Series: Projects can be animated films (minimum 60 minutes) or series (minimum 6 episodes with duration of at least 25 minutes each) meant for international audiences.

AR/VR /VFX: Augmented Reality, Virtual Reality and Visual Effects projects with international scope. Game Art Development Specialized game art developed for international projects will also qualify.

6. Regional Content (Marathi)

Eligibility Criteria: Registered AVGC-XR units

Requirements:

All content produced shall be thematically regional (Maharashtra) and shall be originally in Marathi (can be dubbed in other mediums from wider outreach).

The content shall belong to any of the above 5 categories and shall follow the said eligibility as per categories applicable.